



BANK OF NAMIBIA

NAMIBIAN BANKING SECTOR SOUNDNESS INDICATORS QUARTERLY FIGURES FOR THE YEAR 2004

	Year 2004			
	Mar-04	Jun-04	Sep-04	Dec-04
Capital-based				
Regulatory Capital to risk-weighted assets	15.6%	16.2%	16.6%	15.4%
Regulatory Tier 1 capital to risk-weighted assets	12.6%	13.4%	13.8%	12.7%
Capital to assets	8.8%	9.3%	9.4%	8.8%
Return on equity *	29.8%	27.4%	37.2%	24.2%
Nonperforming loans net of provisions to capital	13.3%	16.6%	13.4%	1.1%
Net open position in foreign exchange to capital	17.4%	-0.9%	-0.8%	0.5%
Large exposures to capital	168.1%	182.9%	154.1%	181.2%
Asset-based				
Liquid assets (core) to total assets	1.8%	1.5%	1.1%	1.3%
Liquid assets (broad measure) to total assets	9.8%	10.0%	9.9%	10.4%
Customer deposits to total (noninterbank) loans	87.4%	84.5%	86.6%	87.1%
Return on assets*	2.6%	2.5%	3.5%	2.1%
Nonperforming loans to total gross loans	4.1%	3.9%	3.6%	2.4%
Foreign currency denominated loans to total loans	3.5%	2.9%	2.4%	1.9%
Foreign currency denominated liabilities to total liabilities	3.1%	1.9%	2.1%	2.0%
Income and Expense-based				
Interest margin to gross income	54.1%	45.0%	48.3%	57.0%
Noninterest expenses to gross income	57.8%	66.8%	54.2%	69.2%
Personnel expenses to noninterest expenses	49.9%	44.2%	52.3%	47.1%

* It should be noted that net income before tax has been used in calculating this ratio.