



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 10 MAY 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 10 MAY 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 10 May 2017, for the GC20, GC25, GC30, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	5/11/2017
Total Amount Allocated	12,030,000
Total Number of Bids Received	5
Total Amount of All Bids Received	12,030,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	95.87281/9.90217
Highest Price / Lowest Yield Allocated	96.09434/9.81100
Lowest Price / Highest Yield Allocated in Full	95.87281/9.90217
Weighted Average (Price/Yield)	96.03587/9.83504
Best Bid (Price/Yield)	96.09434/9.81100
Worst Bid (Price/Yield)	95.87281/9.90217
Weighted Average Bid (Price/Yield)	96.03587/9.83504
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.8
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	5/11/2017
Total Amount Allocated	13,980,000
Total Number of Bids Received	4
Total Amount of All Bids Received	13,980,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	88.25644/10.73400
Highest Price / Lowest Yield Allocated	88.83999/10.61400
Lowest Price / Highest Yield Allocated in Full	88.25644/10.73400
Weighted Average (Price/Yield)	88.64258/10.65448
Best Bid (Price/Yield)	88.83999/10.61400
Worst Bid (Price/Yield)	88.25644/10.73400
Weighted Average Bid (Price/Yield)	88.64258/10.65448
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.93
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	5/11/2017
Total Amount Allocated	11,520,000
Total Number of Bids Received	4
Total Amount of All Bids Received	11,520,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	78.57153/11.20500
Highest Price / Lowest Yield Allocated	79.79541/10.99025
Lowest Price / Highest Yield Allocated in Full	78.57153/11.20500
Weighted Average (Price/Yield)	79.27146/11.08161
Best Bid (Price/Yield)	79.79541/10.99025
Worst Bid (Price/Yield)	78.57153/11.20500
Weighted Average Bid (Price/Yield)	79.27146/11.08161
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.77
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	5/11/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	15,600,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.04707/11.47500
Highest Price / Lowest Yield Allocated	85.34751/11.43000
Lowest Price / Highest Yield Allocated in Full	85.14703/11.46000
Weighted Average (Price/Yield)	85.12169/11.46380
Best Bid (Price/Yield)	85.34751/11.43000
Worst Bid (Price/Yield)	85.04707/11.47500
Weighted Average Bid (Price/Yield)	85.11882/11.46423
Percentage Partial Allocation (Approximate)	92.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	1.04
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	5/11/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	21,670,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	84.01683/11.82500
Highest Price / Lowest Yield Allocated	86.48919/11.47000
Lowest Price / Highest Yield Allocated in Full	84.22101/11.79500
Weighted Average (Price/Yield)	84.74007/11.71930
Best Bid (Price/Yield)	86.48919/11.47000
Worst Bid (Price/Yield)	84.01683/11.82500
Weighted Average Bid (Price/Yield)	84.51634/11.75183
Percentage Partial Allocation (Approximate)	11.07%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.44
Amount Offered	15,000,000

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