



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA  
TENDER  
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

	<b>91-day T-bill</b>	<b>182-day T-bill</b>	<b>273-day T-bill</b>	<b>364-day T-bill</b>
<b>New T-bill ID</b>	<b>GT91/23May25</b>	<b>GT182/23May25</b>	<b>GT273/23May25</b>	<b>GT364/23May25</b>
Amount on offer	N\$365,000,000	N\$360,000,000	N\$380,000,000	N\$370,000,000
Auction date	22 May 2025	22 May 2025	22 May 2025	22 May 2025
Settlement date	23 May 2025	23 May 2025	23 May 2025	23 May 2025
Maturity date	22 August 2025	21 November 2025	20 February 2026	22 May 2026
<b>Maturing T-bill ID</b>	<b>GT091/21Feb25</b>	<b>GT182/22Nov24</b>	<b>GT273/23Aug24</b>	<b>GT364/24May24</b>
Maturing amount	N\$340,000,000	N\$330,000,000	N\$350,000,000	N\$330,000,000

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Thursday, 22 May 2025**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fmportal/> by **10H00** on the auction date. Payments are to be made before **10H00 on Friday, 23 May 2025**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

---

Any queries should be directed to:  
**Investment and Domestic Markets Division**  
**Bank of Namibia,**  
**71 Robert Mugabe Ave, Windhoek**  
**Tel: (061) 2835111 ext. 5001, 5163**  
**Fax: (061) 2835214 (DEDICATED)**