



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 October 2024

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NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 OCTOBER 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 October 2024** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	10/15/2024
Total Amount Allocated	85,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	105,410,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	100.45896/8.16870
Highest Price / Lowest Yield Allocated	100.55630/8.09870
Lowest Price / Highest Yield Allocated in Full	100.49885/8.14000
Weighted Average (Price/Yield)	100.52027/8.12460
Best Bid (Price/Yield)	100.55630/8.09870
Worst Bid (Price/Yield)	100.00000/8.50000
Weighted Average Bid (Price/Yield)	100.49604/8.14202
Percentage Partial Allocation (Approximate)	23.25%
Bid to Cover Ratio	1.24
Amount Bid to Offered Ratio	1.24
Amount Offered	85,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	10/15/2024
Total Amount Allocated	110,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	163,530,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	98.75839/8.60000
Highest Price / Lowest Yield Allocated	99.04803/8.45500
Lowest Price / Highest Yield Allocated in Full	98.79828/8.58000
Weighted Average (Price/Yield)	98.87032/8.54390
Best Bid (Price/Yield)	99.04803/8.45500
Worst Bid (Price/Yield)	98.53342/8.71300
Weighted Average Bid (Price/Yield)	98.77753/8.59040
Percentage Partial Allocation (Approximate)	89.80%
Bid to Cover Ratio	1.49
Amount Bid to Offered Ratio	1.49
Amount Offered	110,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	15/10/2024
Total Amount Allocated	78,730,000
Total Number of Bids Received	18
Total Amount of All Bids Received	79,030,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	98.59950/8.92400
Highest Price / Lowest Yield Allocated	100.16677/8.45000
Lowest Price / Highest Yield Allocated in Full	98.59950/8.92400
Weighted Average (Price/Yield)	99.04781/8.78747
Best Bid (Price/Yield)	100.16677/8.45000
Worst Bid (Price/Yield)	98.47517/8.96200
Weighted Average Bid (Price/Yield)	99.86574/8.54033
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.49
Amount Offered	160,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	10/15/2024
Total Amount Allocated	110,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	201,100,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	95.81993/9.80000
Highest Price / Lowest Yield Allocated	96.40682/9.68500
Lowest Price / Highest Yield Allocated in Full	95.99806/9.76500
Weighted Average (Price/Yield)	96.09994/9.74502
Best Bid (Price/Yield)	96.40682/9.68500
Worst Bid (Price/Yield)	94.10156/10.14200
Weighted Average Bid (Price/Yield)	95.74677/9.81440
Percentage Partial Allocation (Approximate)	91.17%
Bid to Cover Ratio	1.83
Amount Bid to Offered Ratio	1.83
Amount Offered	110,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	10/15/2024
Total Amount Allocated	75,150,000
Total Number of Bids Received	21
Total Amount of All Bids Received	76,290,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	92.75086/10.64000
Highest Price / Lowest Yield Allocated	95.44347/10.20000
Lowest Price / Highest Yield Allocated in Full	92.75086/10.64000
Weighted Average (Price/Yield)	93.16015/10.57199
Best Bid (Price/Yield)	95.44347/10.20000
Worst Bid (Price/Yield)	92.20114/10.73200
Weighted Average Bid (Price/Yield)	93.14887/10.57386
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.02
Amount Bid to Offered Ratio	0.49
Amount Offered	155,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	10/15/2024
Total Amount Allocated	20,660,000
Total Number of Bids Received	18
Total Amount of All Bids Received	34,860,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	90.81218/10.83890
Highest Price / Lowest Yield Allocated	93.00943/10.50000
Lowest Price / Highest Yield Allocated in Full	90.81218/10.83890
Weighted Average (Price/Yield)	91.15579/10.78513
Best Bid (Price/Yield)	93.00943/10.50000
Worst Bid (Price/Yield)	86.37930/11.56000
Weighted Average Bid (Price/Yield)	90.23009/10.93066
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.69
Amount Bid to Offered Ratio	0.22
Amount Offered	155,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	10/15/2024
Total Amount Allocated	69,400,000
Total Number of Bids Received	24
Total Amount of All Bids Received	75,650,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	89.15311/11.27900
Highest Price / Lowest Yield Allocated	91.09218/10.99500
Lowest Price / Highest Yield Allocated in Full	89.15311/11.27900
Weighted Average (Price/Yield)	90.39130/11.09657
Best Bid (Price/Yield)	91.09218/10.99500
Worst Bid (Price/Yield)	85.37970/11.86000
Weighted Average Bid (Price/Yield)	90.02307/11.15042
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.09
Amount Bid to Offered Ratio	0.49
Amount Offered	155,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	10/15/2024
Total Amount Allocated	36,610,000
Total Number of Bids Received	19
Total Amount of All Bids Received	50,650,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	88.78131/11.46000
Highest Price / Lowest Yield Allocated	90.89349/11.16200
Lowest Price / Highest Yield Allocated in Full	88.78131/11.46000
Weighted Average (Price/Yield)	90.04312/11.28062
Best Bid (Price/Yield)	90.89349/11.16200
Worst Bid (Price/Yield)	87.61166/11.63000
Weighted Average Bid (Price/Yield)	89.37100/11.37566
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	0.48
Amount Offered	105,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	10/15/2024
Total Amount Allocated	24,110,000
Total Number of Bids Received	19
Total Amount of All Bids Received	45,980,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	88.05300/11.35200
Highest Price / Lowest Yield Allocated	89.14886/11.20000
Lowest Price / Highest Yield Allocated in Full	88.05300/11.35200
Weighted Average (Price/Yield)	88.43465/11.29871
Best Bid (Price/Yield)	89.14886/11.20000
Worst Bid (Price/Yield)	83.62334/12.00000
Weighted Average Bid (Price/Yield)	87.36636/11.44885
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.91
Amount Bid to Offered Ratio	0.48
Amount Offered	95,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	10/15/2024
Total Amount Allocated	52,920,000
Total Number of Bids Received	25
Total Amount of All Bids Received	76,220,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	87.84764/11.50000
Highest Price / Lowest Yield Allocated	91.10093/11.06500
Lowest Price / Highest Yield Allocated in Full	87.84764/11.50000
Weighted Average (Price/Yield)	90.08415/11.19804
Best Bid (Price/Yield)	91.10093/11.06500
Worst Bid (Price/Yield)	85.09836/11.89000
Weighted Average Bid (Price/Yield)	88.89896/11.35642
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	0.8
Amount Offered	95,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	10/15/2024
Total Amount Allocated	22,290,000
Total Number of Bids Received	16
Total Amount of All Bids Received	29,960,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	91.23823/11.29500
Highest Price / Lowest Yield Allocated	93.96276/10.95000
Lowest Price / Highest Yield Allocated in Full	91.23823/11.29500
Weighted Average (Price/Yield)	92.34676/11.15248
Best Bid (Price/Yield)	93.96276/10.95000
Worst Bid (Price/Yield)	87.07274/11.85900
Weighted Average Bid (Price/Yield)	91.08123/11.31543
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.34
Amount Bid to Offered Ratio	0.33
Amount Offered	90,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	10/15/2024
Total Amount Allocated	5,460,000
Total Number of Bids Received	11
Total Amount of All Bids Received	15,560,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	98.49580/4.54200
Highest Price / Lowest Yield Allocated	98.72437/4.45900
Lowest Price / Highest Yield Allocated in Full	98.49580/4.54200
Weighted Average (Price/Yield)	98.62791/4.49400
Best Bid (Price/Yield)	98.72437/4.45900
Worst Bid (Price/Yield)	96.30368/5.35000
Weighted Average Bid (Price/Yield)	98.33843/4.59928
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.85
Amount Bid to Offered Ratio	0.78
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	10/15/2024
Total Amount Allocated	30,200,000
Total Number of Bids Received	16
Total Amount of All Bids Received	49,700,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	99.21420/4.70200
Highest Price / Lowest Yield Allocated	99.49938/4.62700
Lowest Price / Highest Yield Allocated in Full	99.21420/4.70200
Weighted Average (Price/Yield)	99.42248/4.64720
Best Bid (Price/Yield)	99.49938/4.62700
Worst Bid (Price/Yield)	98.12803/4.99000
Weighted Average Bid (Price/Yield)	99.14238/4.72093
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.65
Amount Bid to Offered Ratio	1.66
Amount Offered	30,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	10/15/2024
Total Amount Allocated	9,480,000
Total Number of Bids Received	11
Total Amount of All Bids Received	24,730,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.56892/5.30200
Highest Price / Lowest Yield Allocated	95.30595/5.19000
Lowest Price / Highest Yield Allocated in Full	94.56892/5.30200
Weighted Average (Price/Yield)	94.97002/5.24092
Best Bid (Price/Yield)	95.30595/5.19000
Worst Bid (Price/Yield)	90.06358/6.01000
Weighted Average Bid (Price/Yield)	93.55747/5.45740
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.61
Amount Bid to Offered Ratio	1.24
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	10/15/2024
Total Amount Allocated	7,400,000
Total Number of Bids Received	17
Total Amount of All Bids Received	35,950,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.17249/5.72200
Highest Price / Lowest Yield Allocated	92.77908/5.64700
Lowest Price / Highest Yield Allocated in Full	92.17249/5.72200
Weighted Average (Price/Yield)	92.50551/5.68075
Best Bid (Price/Yield)	92.77908/5.64700
Worst Bid (Price/Yield)	85.42427/6.60000
Weighted Average Bid (Price/Yield)	90.77086/5.89766
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.86
Amount Bid to Offered Ratio	1.2
Amount Offered	30,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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