



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 18 JUNE 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 18 JUNE 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **18 June 2025** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	6/19/2025
Total Amount Allocated	84,500,000
Total Number of Bids Received	16
Total Amount of All Bids Received	130,950,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	99.60949/8.62900
Highest Price / Lowest Yield Allocated	99.69449/8.59900
Lowest Price / Highest Yield Allocated in Full	99.66331/8.61000
Weighted Average (Price/Yield)	99.61498/8.62706
Best Bid (Price/Yield)	99.69449/8.59900
Worst Bid (Price/Yield)	98.84566/8.90000
Weighted Average Bid (Price/Yield)	99.56235/8.64565
Percentage Partial Allocation (Approximate)	77.20%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.87
Amount Offered	70,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	6/19/2025
Total Amount Allocated	75,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	335,200,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	96.68850/8.90000
Highest Price / Lowest Yield Allocated	98.36796/8.44000
Lowest Price / Highest Yield Allocated in Full	96.68850/8.90000
Weighted Average (Price/Yield)	97.35358/8.71667
Best Bid (Price/Yield)	98.36796/8.44000
Worst Bid (Price/Yield)	94.03567/9.64700
Weighted Average Bid (Price/Yield)	96.42033/8.97436
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.47
Amount Bid to Offered Ratio	4.79
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	6/19/2025
Total Amount Allocated	50,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	213,810,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	96.59400/9.68800
Highest Price / Lowest Yield Allocated	97.26000/9.55000
Lowest Price / Highest Yield Allocated in Full	96.68054/9.67000
Weighted Average (Price/Yield)	96.76217/9.65304
Best Bid (Price/Yield)	97.26000/9.55000
Worst Bid (Price/Yield)	88.79566/11.40000
Weighted Average Bid (Price/Yield)	96.26628/9.75635
Percentage Partial Allocation (Approximate)	30.23%
Bid to Cover Ratio	4.28
Amount Bid to Offered Ratio	4.28
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	6/19/2025
Total Amount Allocated	50,000,000
Total Number of Bids Received	43
Total Amount of All Bids Received	175,900,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.29814/10.95000
Highest Price / Lowest Yield Allocated	91.86513/10.85000
Lowest Price / Highest Yield Allocated in Full	91.35462/10.94000
Weighted Average (Price/Yield)	91.54181/10.90692
Best Bid (Price/Yield)	91.86513/10.85000
Worst Bid (Price/Yield)	87.83975/11.57900
Weighted Average Bid (Price/Yield)	90.65018/11.06533
Percentage Partial Allocation (Approximate)	94.60%
Bid to Cover Ratio	3.52
Amount Bid to Offered Ratio	3.52
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	6/19/2025
Total Amount Allocated	70,210,000
Total Number of Bids Received	16
Total Amount of All Bids Received	131,630,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	88.55042/11.26000
Highest Price / Lowest Yield Allocated	90.00003/11.02000
Lowest Price / Highest Yield Allocated in Full	88.55042/11.26000
Weighted Average (Price/Yield)	88.93099/11.19645
Best Bid (Price/Yield)	90.00003/11.02000
Worst Bid (Price/Yield)	85.63601/11.76000
Weighted Average Bid (Price/Yield)	88.11511/11.33317
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	2.03
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	6/19/2025
Total Amount Allocated	42,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	123,430,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.94850/11.64000
Highest Price / Lowest Yield Allocated	87.71713/11.52000
Lowest Price / Highest Yield Allocated in Full	86.94850/11.64000
Weighted Average (Price/Yield)	87.38189/11.57214
Best Bid (Price/Yield)	87.71713/11.52000
Worst Bid (Price/Yield)	82.97258/12.28780
Weighted Average Bid (Price/Yield)	85.96148/11.79650
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.94
Amount Bid to Offered Ratio	2.06
Amount Offered	60,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	6/19/2025
Total Amount Allocated	65,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	108,390,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	86.48652/11.83000
Highest Price / Lowest Yield Allocated	87.14849/11.73000
Lowest Price / Highest Yield Allocated in Full	86.75033/11.79000
Weighted Average (Price/Yield)	86.79511/11.78323
Best Bid (Price/Yield)	87.14849/11.73000
Worst Bid (Price/Yield)	84.42203/12.15000
Weighted Average Bid (Price/Yield)	86.23835/11.86781
Percentage Partial Allocation (Approximate)	96.00%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	6/19/2025
Total Amount Allocated	50,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	97,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.48140/11.75000
Highest Price / Lowest Yield Allocated	85.95405/11.68000
Lowest Price / Highest Yield Allocated in Full	85.48140/11.75000
Weighted Average (Price/Yield)	85.72394/11.71400
Best Bid (Price/Yield)	85.95405/11.68000
Worst Bid (Price/Yield)	82.22769/12.25000
Weighted Average Bid (Price/Yield)	84.75689/11.85856
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.94
Amount Bid to Offered Ratio	1.94
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	6/19/2025
Total Amount Allocated	50,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	128,620,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	84.66536/11.96000
Highest Price / Lowest Yield Allocated	85.34691/11.86000
Lowest Price / Highest Yield Allocated in Full	84.66536/11.96000
Weighted Average (Price/Yield)	85.02540/11.90700
Best Bid (Price/Yield)	85.34691/11.86000
Worst Bid (Price/Yield)	81.14336/12.50000
Weighted Average Bid (Price/Yield)	84.02713/12.05492
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.57
Amount Bid to Offered Ratio	2.57
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	6/19/2025
Total Amount Allocated	50,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	151,350,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	86.49748/11.96000
Highest Price / Lowest Yield Allocated	87.19830/11.86000
Lowest Price / Highest Yield Allocated in Full	86.49748/11.96000
Weighted Average (Price/Yield)	86.83263/11.91200
Best Bid (Price/Yield)	87.19830/11.86000
Worst Bid (Price/Yield)	80.31060/12.91000
Weighted Average Bid (Price/Yield)	85.67179/12.07968
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.03
Amount Bid to Offered Ratio	3.03
Amount Offered	50,000,000

Auction Summary - NAMIL 4 10/15/27	
Settlement Date	6/19/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	31,550,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.62061/4.63000
Highest Price / Lowest Yield Allocated	98.66383/4.61000
Lowest Price / Highest Yield Allocated in Full	98.62061/4.63000
Weighted Average (Price/Yield)	98.62493/4.62800
Best Bid (Price/Yield)	98.66383/4.61000
Worst Bid (Price/Yield)	98.20686/4.82200
Weighted Average Bid (Price/Yield)	98.54366/4.66563
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.16
Amount Bid to Offered Ratio	3.16
Amount Offered	10,000,000

Auction Summary - NAMILL 4 ½ 01/15/29	
Settlement Date	6/19/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	40,650,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.02766/4.80000
Highest Price / Lowest Yield Allocated	99.05993/4.79000
Lowest Price / Highest Yield Allocated in Full	99.03734/4.79700
Weighted Average (Price/Yield)	99.05402/4.79183
Best Bid (Price/Yield)	99.05993/4.79000
Worst Bid (Price/Yield)	98.41678/4.99000
Weighted Average Bid (Price/Yield)	98.91685/4.83436
Percentage Partial Allocation (Approximate)	7.84%
Bid to Cover Ratio	4.07
Amount Bid to Offered Ratio	4.07
Amount Offered	10,000,000

Auction Summary - NAMILL 4 ½ 04/15/33	
Settlement Date	6/19/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	20,330,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	94.92223/5.30000
Highest Price / Lowest Yield Allocated	94.98370/5.29000
Lowest Price / Highest Yield Allocated in Full	94.92837/5.29900
Weighted Average (Price/Yield)	94.92579/5.29942
Best Bid (Price/Yield)	94.98370/5.29000
Worst Bid (Price/Yield)	93.69050/5.50200
Weighted Average Bid (Price/Yield)	94.71694/5.33345
Percentage Partial Allocation (Approximate)	79.09%
Bid to Cover Ratio	2.03
Amount Bid to Offered Ratio	2.03
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	6/19/2025
Total Amount Allocated	3,290,000
Total Number of Bids Received	15
Total Amount of All Bids Received	9,870,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.92084/5.67000
Highest Price / Lowest Yield Allocated	93.15459/5.64000
Lowest Price / Highest Yield Allocated in Full	92.92084/5.67000
Weighted Average (Price/Yield)	93.04667/5.65384
Best Bid (Price/Yield)	93.15459/5.64000
Worst Bid (Price/Yield)	91.74753/5.82200
Weighted Average Bid (Price/Yield)	92.57707/5.71429
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	0.99
Amount Offered	10,000,000

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