



Ref no: 9/6/2

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**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 30
DECEMBER 2025**

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **90-day, 182-day, 273 day and 363-day Treasury Bills** auction held today, 30 December 2025.

Auction Summary - NAMITB 0 04/02/26	
Settlement Date	1/2/2026
Total Amount Allocated	380,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	461,620,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.20209/7.42500
Highest Price / Lowest Yield Allocated	98.21116/7.38690
Lowest Price / Highest Yield Allocated in Full	98.20328/7.42000
Weighted Average (Price/Yield)	98.20288/7.42168
Best Bid (Price/Yield)	98.21116/7.38690
Worst Bid (Price/Yield)	98.16050/7.60000
Weighted Average Bid (Price/Yield)	98.20207/7.42512
Percentage Partial Allocation (Approximate)	86.30%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.21
Amount Offered	380,000,000

Auction Summary - NAMITB 0 07/03/26	
Settlement Date	1/2/2026
Total Amount Allocated	380,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	392,000,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	96.38814/7.51500
Highest Price / Lowest Yield Allocated	96.41826/7.45000
Lowest Price / Highest Yield Allocated in Full	96.39462/7.50100
Weighted Average (Price/Yield)	96.40569/7.47713
Best Bid (Price/Yield)	96.41826/7.45000
Worst Bid (Price/Yield)	96.34878/7.60000
Weighted Average Bid (Price/Yield)	96.40461/7.47944
Percentage Partial Allocation (Approximate)	96.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	1.03
Amount Offered	380,000,000

Auction Summary - NAMITB 0 10/02/26	
Settlement Date	1/2/2026
Total Amount Allocated	373,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	521,530,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	94.65820/7.54500
Highest Price / Lowest Yield Allocated	94.69172/7.49500
Lowest Price / Highest Yield Allocated in Full	94.66223/7.53900
Weighted Average (Price/Yield)	94.67144/7.52526
Best Bid (Price/Yield)	94.69172/7.49500
Worst Bid (Price/Yield)	94.60127/7.63000
Weighted Average Bid (Price/Yield)	94.66209/7.53920
Percentage Partial Allocation (Approximate)	73.95%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
Amount Offered	373,000,000

Auction Summary - NAMITB 0 12/31/26	
Settlement Date	1/2/2026
Total Amount Allocated	380,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	754,830,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	93.04419/7.51700
Highest Price / Lowest Yield Allocated	93.12778/7.42000
Lowest Price / Highest Yield Allocated in Full	93.04591/7.51500
Weighted Average (Price/Yield)	93.07109/7.48577
Best Bid (Price/Yield)	93.12778/7.42000
Worst Bid (Price/Yield)	92.63019/8.00000
Weighted Average Bid (Price/Yield)	93.03195/7.53122
Percentage Partial Allocation (Approximate)	9.33%
Bid to Cover Ratio	1.99
Amount Bid to Offered Ratio	1.99
Amount Offered	380,000,000

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