



**Bank of Namibia**

Ref no: 9/6/2

**EMBARGO: FOR IMMEDIATE RELEASE**

**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 30  
DECEMBER 2025**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **90-day, 182-day, 273 day and 363-day Treasury Bills** auction held today, 30 December 2025.

<b>Auction Summary - NAMITB 0 04/02/26</b>	
<b>Settlement Date</b>	<b>1/2/2026</b>
<b>Total Amount Allocated</b>	<b>380,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	461,620,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.20209/7.42500
Highest Price / Lowest Yield Allocated	98.21116/7.38690
Lowest Price / Highest Yield Allocated in Full	98.20328/7.42000
Weighted Average (Price/Yield)	98.20288/7.42168
Best Bid (Price/Yield)	98.21116/7.38690
Worst Bid (Price/Yield)	98.16050/7.60000
Weighted Average Bid (Price/Yield)	98.20207/7.42512
Percentage Partial Allocation (Approximate)	86.30%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.21
<b>Amount Offered</b>	<b>380,000,000</b>

<b>Auction Summary - NAMITB 0 07/03/26</b>	
<b>Settlement Date</b>	<b>1/2/2026</b>
<b>Total Amount Allocated</b>	<b>380,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	392,000,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	96.38814/7.51500
Highest Price / Lowest Yield Allocated	96.41826/7.45000
Lowest Price / Highest Yield Allocated in Full	96.39462/7.50100
Weighted Average (Price/Yield)	96.40569/7.47713
Best Bid (Price/Yield)	96.41826/7.45000
Worst Bid (Price/Yield)	96.34878/7.60000
Weighted Average Bid (Price/Yield)	96.40461/7.47944
Percentage Partial Allocation (Approximate)	96.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	1.03
<b>Amount Offered</b>	<b>380,000,000</b>

<b>Auction Summary - NAMITB 0 10/02/26</b>	
<b>Settlement Date</b>	<b>1/2/2026</b>
<b>Total Amount Allocated</b>	<b>373,000,000</b>
Total Number of Bids Received	27
Total Amount of All Bids Received	521,530,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	94.65820/7.54500
Highest Price / Lowest Yield Allocated	94.69172/7.49500
Lowest Price / Highest Yield Allocated in Full	94.66223/7.53900
Weighted Average (Price/Yield)	94.67144/7.52526
Best Bid (Price/Yield)	94.69172/7.49500
Worst Bid (Price/Yield)	94.60127/7.63000
Weighted Average Bid (Price/Yield)	94.66209/7.53920
Percentage Partial Allocation (Approximate)	73.95%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
<b>Amount Offered</b>	<b>373,000,000</b>

<b>Auction Summary - NAMITB 0 12/31/26</b>	
<b>Settlement Date</b>	<b>1/2/2026</b>
<b>Total Amount Allocated</b>	<b>380,000,000</b>
Total Number of Bids Received	27
Total Amount of All Bids Received	754,830,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	93.04419/7.51700
Highest Price / Lowest Yield Allocated	93.12778/7.42000
Lowest Price / Highest Yield Allocated in Full	93.04591/7.51500
Weighted Average (Price/Yield)	93.07109/7.48577
Best Bid (Price/Yield)	93.12778/7.42000
Worst Bid (Price/Yield)	92.63019/8.00000
Weighted Average Bid (Price/Yield)	93.03195/7.53122
Percentage Partial Allocation (Approximate)	9.33%
Bid to Cover Ratio	1.99
Amount Bid to Offered Ratio	1.99
<b>Amount Offered</b>	<b>380,000,000</b>

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