



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 JULY 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 JULY 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 July 2026** as follows:

Auction Summary - NAMIGB 9 10/15/29	
Settlement Date	7/15/2026
Total Amount Allocated	198,250,000
Total Number of Bids Received	40
Total Amount of All Bids Received	284,580,000
Total Number of Successful Bids	28
Number of Bids Allocated in Full	28
Lowest Price / Highest Yield Allocated	101.18494/8.56410
Highest Price / Lowest Yield Allocated	101.59938/8.41700
Lowest Price / Highest Yield Allocated in Full	101.18494/8.56410
Weighted Average (Price/Yield)	101.27605/8.53170
Best Bid (Price/Yield)	101.59938/8.41700
Worst Bid (Price/Yield)	100.49682/8.81000
Weighted Average Bid (Price/Yield)	101.16311/8.57187
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	0.95
Amount Offered	300,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	7/15/2026
Total Amount Allocated	255,370,000
Total Number of Bids Received	28
Total Amount of All Bids Received	640,220,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	97.25638/8.93000
Highest Price / Lowest Yield Allocated	97.66341/8.79000
Lowest Price / Highest Yield Allocated in Full	97.29409/8.91700
Weighted Average (Price/Yield)	97.33567/8.90267
Best Bid (Price/Yield)	97.66341/8.79000
Worst Bid (Price/Yield)	96.86009/9.06700
Weighted Average Bid (Price/Yield)	97.16946/8.95999
Percentage Partial Allocation (Approximate)	96.45%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	4.42
Amount Offered	145,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	7/15/2026
Total Amount Allocated	142,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	275,530,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.69403/9.29100
Highest Price / Lowest Yield Allocated	99.52863/9.10000
Lowest Price / Highest Yield Allocated in Full	98.70272/9.28900
Weighted Average (Price/Yield)	99.04737/9.20989
Best Bid (Price/Yield)	99.52863/9.10000
Worst Bid (Price/Yield)	98.17846/9.41000
Weighted Average Bid (Price/Yield)	98.74733/9.27874
Percentage Partial Allocation (Approximate)	76.67%
Bid to Cover Ratio	1.94
Amount Bid to Offered Ratio	1.94
Amount Offered	142,000,000

Auction Summary - NAMIGB 10 ¼ 04/15/34	
Settlement Date	7/15/2026
Total Amount Allocated	215,300,000
Total Number of Bids Received	30
Total Amount of All Bids Received	242,230,000
Total Number of Successful Bids	23
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	102.09587/9.85000
Highest Price / Lowest Yield Allocated	103.46051/9.60000
Lowest Price / Highest Yield Allocated in Full	102.20959/9.82900
Weighted Average (Price/Yield)	102.42383/9.78952
Best Bid (Price/Yield)	103.46051/9.60000
Worst Bid (Price/Yield)	100.86111/10.08000
Weighted Average Bid (Price/Yield)	102.30698/9.81104
Percentage Partial Allocation (Approximate)	99.40%
Bid to Cover Ratio	1.13
Amount Bid to Offered Ratio	0.81
Amount Offered	300,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	7/15/2026
Total Amount Allocated	273,360,000
Total Number of Bids Received	38
Total Amount of All Bids Received	298,360,000
Total Number of Successful Bids	32
Number of Bids Allocated in Full	32
Lowest Price / Highest Yield Allocated	95.65328/10.25100
Highest Price / Lowest Yield Allocated	97.61250/9.90700
Lowest Price / Highest Yield Allocated in Full	95.65328/10.25100
Weighted Average (Price/Yield)	96.15744/10.16159
Best Bid (Price/Yield)	97.61250/9.90700
Worst Bid (Price/Yield)	94.37800/10.48000
Weighted Average Bid (Price/Yield)	96.06001/10.17882
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.09
Amount Bid to Offered Ratio	1.41
Amount Offered	212,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	7/15/2026
Total Amount Allocated	180,520,000
Total Number of Bids Received	42
Total Amount of All Bids Received	421,710,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	93.25944/10.55000
Highest Price / Lowest Yield Allocated	93.99742/10.43000
Lowest Price / Highest Yield Allocated in Full	93.25944/10.55000
Weighted Average (Price/Yield)	93.61641/10.49179
Best Bid (Price/Yield)	93.99742/10.43000
Worst Bid (Price/Yield)	90.56262/11.00000
Weighted Average Bid (Price/Yield)	92.87047/10.61378
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.34
Amount Bid to Offered Ratio	4.44
Amount Offered	95,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	7/15/2026
Total Amount Allocated	107,910,000
Total Number of Bids Received	30
Total Amount of All Bids Received	251,940,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	91.50297/10.98800
Highest Price / Lowest Yield Allocated	92.70184/10.81000
Lowest Price / Highest Yield Allocated in Full	91.50297/10.98800
Weighted Average (Price/Yield)	92.40733/10.85341
Best Bid (Price/Yield)	92.70184/10.81000
Worst Bid (Price/Yield)	89.14775/11.34800
Weighted Average Bid (Price/Yield)	91.42078/11.00033
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.33
Amount Bid to Offered Ratio	2.57
Amount Offered	98,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	7/15/2026
Total Amount Allocated	108,090,000
Total Number of Bids Received	25
Total Amount of All Bids Received	147,800,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	91.08502/11.18300
Highest Price / Lowest Yield Allocated	92.88576/10.92990
Lowest Price / Highest Yield Allocated in Full	91.08502/11.18300
Weighted Average (Price/Yield)	91.48252/11.12646
Best Bid (Price/Yield)	92.88576/10.92990
Worst Bid (Price/Yield)	89.44792/11.42000
Weighted Average Bid (Price/Yield)	91.12167/11.17777
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	1.51
Amount Offered	98,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	7/15/2026
Total Amount Allocated	99,370,000
Total Number of Bids Received	15
Total Amount of All Bids Received	172,170,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	88.54667/11.33000
Highest Price / Lowest Yield Allocated	90.18476/11.10000
Lowest Price / Highest Yield Allocated in Full	88.54667/11.33000
Weighted Average (Price/Yield)	89.04045/11.25995
Best Bid (Price/Yield)	90.18476/11.10000
Worst Bid (Price/Yield)	84.04053/12.00000
Weighted Average Bid (Price/Yield)	88.05989/11.39968
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.73
Amount Bid to Offered Ratio	1.76
Amount Offered	98,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	7/15/2026
Total Amount Allocated	94,490,000
Total Number of Bids Received	19
Total Amount of All Bids Received	110,490,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	88.41552/11.44200
Highest Price / Lowest Yield Allocated	90.56772/11.15000
Lowest Price / Highest Yield Allocated in Full	88.41552/11.44200
Weighted Average (Price/Yield)	88.65991/11.40824
Best Bid (Price/Yield)	90.56772/11.15000
Worst Bid (Price/Yield)	86.55023/11.70500
Weighted Average Bid (Price/Yield)	88.42744/11.44035
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	1.13
Amount Offered	98,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	7/15/2026
Total Amount Allocated	98,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	215,220,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	91.60090/11.27000
Highest Price / Lowest Yield Allocated	92.06189/11.20990
Lowest Price / Highest Yield Allocated in Full	91.67733/11.26000
Weighted Average (Price/Yield)	91.75701/11.24959
Best Bid (Price/Yield)	92.06189/11.20990
Worst Bid (Price/Yield)	88.27253/11.72000
Weighted Average Bid (Price/Yield)	90.48912/11.41712
Percentage Partial Allocation (Approximate)	94.90%
Bid to Cover Ratio	2.2
Amount Bid to Offered Ratio	2.2
Amount Offered	98,000,000

Auction Summary - NAMIGB 11 04/15/53	
Settlement Date	7/15/2026
Total Amount Allocated	217,810,000
Total Number of Bids Received	17
Total Amount of All Bids Received	217,810,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	94.51959/11.66600
Highest Price / Lowest Yield Allocated	97.19473/11.33000
Lowest Price / Highest Yield Allocated in Full	94.51959/11.66600
Weighted Average (Price/Yield)	95.33701/11.56155
Best Bid (Price/Yield)	97.19473/11.33000
Worst Bid (Price/Yield)	94.51959/11.66600
Weighted Average Bid (Price/Yield)	95.33701/11.56155
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.73
Amount Offered	300,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	7/15/2026
Total Amount Allocated	40,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	287,520,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.71456/4.23000
Highest Price / Lowest Yield Allocated	99.73023/4.21700
Lowest Price / Highest Yield Allocated in Full	99.73023/4.21700
Weighted Average (Price/Yield)	99.72240/4.22350
Best Bid (Price/Yield)	99.73023/4.21700
Worst Bid (Price/Yield)	99.27959/4.59200
Weighted Average Bid (Price/Yield)	99.59603/4.32842
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	7.19
Amount Bid to Offered Ratio	7.19
Amount Offered	40,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	7/15/2026
Total Amount Allocated	14,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	75,790,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	99.53340/4.70000
Highest Price / Lowest Yield Allocated	99.55667/4.69000
Lowest Price / Highest Yield Allocated in Full	99.53806/4.69800
Weighted Average (Price/Yield)	99.54259/4.69605
Best Bid (Price/Yield)	99.55667/4.69000
Worst Bid (Price/Yield)	98.97241/4.94200
Weighted Average Bid (Price/Yield)	99.40459/4.75542
Percentage Partial Allocation (Approximate)	87.97%
Bid to Cover Ratio	5.41
Amount Bid to Offered Ratio	5.41
Amount Offered	14,000,000

Auction Summary - NAMIL 5.2 07/15/31	
Settlement Date	7/15/2026
Total Amount Allocated	41,320,000
Total Number of Bids Received	26
Total Amount of All Bids Received	157,400,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	100.83123/5.01000
Highest Price / Lowest Yield Allocated	100.88400/4.99800
Lowest Price / Highest Yield Allocated in Full	100.83123/5.01000
Weighted Average (Price/Yield)	100.86914/5.00138
Best Bid (Price/Yield)	100.88400/4.99800
Worst Bid (Price/Yield)	99.86950/5.23000
Weighted Average Bid (Price/Yield)	100.54367/5.07552
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.81
Amount Bid to Offered Ratio	3.94
Amount Offered	40,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	7/15/2026
Total Amount Allocated	14,600,000
Total Number of Bids Received	15
Total Amount of All Bids Received	31,230,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.21205/5.17000
Highest Price / Lowest Yield Allocated	96.28927/5.15600
Lowest Price / Highest Yield Allocated in Full	96.21205/5.17000
Weighted Average (Price/Yield)	96.23637/5.16559
Best Bid (Price/Yield)	96.28927/5.15600
Worst Bid (Price/Yield)	95.10590/5.37200
Weighted Average Bid (Price/Yield)	96.03834/5.20154
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.14
Amount Bid to Offered Ratio	2.23
Amount Offered	14,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	7/15/2026
Total Amount Allocated	40,070,000
Total Number of Bids Received	12
Total Amount of All Bids Received	56,420,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	92.99483/5.73000
Highest Price / Lowest Yield Allocated	93.20411/5.70100
Lowest Price / Highest Yield Allocated in Full	92.99483/5.73000
Weighted Average (Price/Yield)	93.15152/5.70828
Best Bid (Price/Yield)	93.20411/5.70100
Worst Bid (Price/Yield)	91.76525/5.90200
Weighted Average Bid (Price/Yield)	92.95837/5.73506
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.41
Amount Bid to Offered Ratio	1.04
Amount Offered	54,000,000

Auction Summary - NAMIIL 5.65 07/15/41	
Settlement Date	7/15/2026
Total Amount Allocated	59,540,000
Total Number of Bids Received	16
Total Amount of All Bids Received	64,560,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	95.61827/6.10000
Highest Price / Lowest Yield Allocated	96.56992/6.00000
Lowest Price / Highest Yield Allocated in Full	95.61827/6.10000
Weighted Average (Price/Yield)	96.10597/6.04859
Best Bid (Price/Yield)	96.56992/6.00000
Worst Bid (Price/Yield)	95.14706/6.15000
Weighted Average Bid (Price/Yield)	96.04517/6.05498
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.08
Amount Bid to Offered Ratio	1.2
Amount Offered	54,000,000

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