



Ref no: 9/6/2

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NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 23 OCTOBER 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 23 October 2025.

Auction Summary - NAMITB 0 01/23/26	
Settlement Date	10/24/2025
Total Amount Allocated	388,750,000
Total Number of Bids Received	15
Total Amount of All Bids Received	443,750,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	98.20892/7.31500
Highest Price / Lowest Yield Allocated	98.22937/7.23000
Lowest Price / Highest Yield Allocated in Full	98.20892/7.31500
Weighted Average (Price/Yield)	98.21862/7.27468
Best Bid (Price/Yield)	98.22937/7.23000
Worst Bid (Price/Yield)	98.20051/7.35000
Weighted Average Bid (Price/Yield)	98.21651/7.28345
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.14
Amount Bid to Offered Ratio	1.1
Amount Offered	405,000,000

Auction Summary - NAMITB 0 04/24/26	
Settlement Date	10/24/2025
Total Amount Allocated	346,250,000
Total Number of Bids Received	21
Total Amount of All Bids Received	498,160,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	96.47392/7.33000
Highest Price / Lowest Yield Allocated	96.52035/7.23000
Lowest Price / Highest Yield Allocated in Full	96.47441/7.32895
Weighted Average (Price/Yield)	96.47947/7.31804
Best Bid (Price/Yield)	96.52035/7.23000
Worst Bid (Price/Yield)	96.41826/7.45000
Weighted Average Bid (Price/Yield)	96.47440/7.32897
Percentage Partial Allocation (Approximate)	78.41%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.51
Amount Offered	330,000,000

Auction Summary - NAMITB 0 07/24/26	
Settlement Date	10/24/2025
Total Amount Allocated	370,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	629,680,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	94.80251/7.33000
Highest Price / Lowest Yield Allocated	94.84286/7.27000
Lowest Price / Highest Yield Allocated in Full	94.80342/7.32865
Weighted Average (Price/Yield)	94.80431/7.32732
Best Bid (Price/Yield)	94.84286/7.27000
Worst Bid (Price/Yield)	94.72191/7.45000
Weighted Average Bid (Price/Yield)	94.79578/7.34001
Percentage Partial Allocation (Approximate)	99.33%
Bid to Cover Ratio	1.7
Amount Bid to Offered Ratio	1.7
Amount Offered	370,000,000

Auction Summary - NAMITB 0 10/23/26	
Settlement Date	10/24/2025
Total Amount Allocated	370,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	588,340,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	93.27732/7.22700
Highest Price / Lowest Yield Allocated	93.30509/7.19500
Lowest Price / Highest Yield Allocated in Full	93.28061/7.22320
Weighted Average (Price/Yield)	93.28871/7.21387
Best Bid (Price/Yield)	93.30509/7.19500
Worst Bid (Price/Yield)	92.61139/8.00000
Weighted Average Bid (Price/Yield)	93.24941/7.25917
Percentage Partial Allocation (Approximate)	54.43%
Bid to Cover Ratio	1.59
Amount Bid to Offered Ratio	1.59
Amount Offered	370,000,000

Investment and Domestic Markets Division,
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5222/5163
Fax: (061) 2835214 (DEDICATED)