



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 19 FEBRUARY 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 19 FEBRUARY 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **19 February 2025** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	2/20/2025
Total Amount Allocated	30,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	166,710,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.72079/8.74100
Highest Price / Lowest Yield Allocated	98.94435/8.61000
Lowest Price / Highest Yield Allocated in Full	98.72250/8.74000
Weighted Average (Price/Yield)	98.81290/8.68698
Best Bid (Price/Yield)	98.94435/8.61000
Worst Bid (Price/Yield)	98.28074/9.00000
Weighted Average Bid (Price/Yield)	98.64051/8.78814
Percentage Partial Allocation (Approximate)	63.33%
Bid to Cover Ratio	5.56
Amount Bid to Offered Ratio	5.56
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	2/20/2025
Total Amount Allocated	40,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	159,330,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.37478/9.02900
Highest Price / Lowest Yield Allocated	98.64421/8.94000
Lowest Price / Highest Yield Allocated in Full	98.40198/9.02000
Weighted Average (Price/Yield)	98.48253/8.99337
Best Bid (Price/Yield)	98.64421/8.94000
Worst Bid (Price/Yield)	98.00091/9.15300
Weighted Average Bid (Price/Yield)	98.25546/9.06851
Percentage Partial Allocation (Approximate)	16.50%
Bid to Cover Ratio	3.98
Amount Bid to Offered Ratio	3.98
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2/20/2025
Total Amount Allocated	35,000,000
Total Number of Bids Received	29
Total Amount of All Bids Received	182,630,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	95.42701/9.90500
Highest Price / Lowest Yield Allocated	96.41171/9.70500
Lowest Price / Highest Yield Allocated in Full	95.42701/9.90500
Weighted Average (Price/Yield)	96.02333/9.78357
Best Bid (Price/Yield)	96.41171/9.70500
Worst Bid (Price/Yield)	93.04468/10.40000
Weighted Average Bid (Price/Yield)	94.81475/10.03069
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.22
Amount Bid to Offered Ratio	5.22
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2/20/2025
Total Amount Allocated	40,000,000
Total Number of Bids Received	29
Total Amount of All Bids Received	148,990,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.54706/10.87500
Highest Price / Lowest Yield Allocated	92.01099/10.79500
Lowest Price / Highest Yield Allocated in Full	91.54706/10.87500
Weighted Average (Price/Yield)	91.82213/10.82750
Best Bid (Price/Yield)	92.01099/10.79500
Worst Bid (Price/Yield)	87.81274/11.54000
Weighted Average Bid (Price/Yield)	90.64370/11.03239
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.73
Amount Bid to Offered Ratio	3.73
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2/20/2025
Total Amount Allocated	35,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	71,850,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.22620/11.12000
Highest Price / Lowest Yield Allocated	90.46316/10.92000
Lowest Price / Highest Yield Allocated in Full	89.22620/11.12000
Weighted Average (Price/Yield)	89.97431/10.99857
Best Bid (Price/Yield)	90.46316/10.92000
Worst Bid (Price/Yield)	86.00548/11.66000
Weighted Average Bid (Price/Yield)	88.73231/11.20097
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.05
Amount Bid to Offered Ratio	2.05
Amount Offered	35,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2/20/2025
Total Amount Allocated	40,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	94,260,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.15931/11.44000
Highest Price / Lowest Yield Allocated	89.48430/11.24000
Lowest Price / Highest Yield Allocated in Full	88.15931/11.44000
Weighted Average (Price/Yield)	88.94237/11.32125
Best Bid (Price/Yield)	89.48430/11.24000
Worst Bid (Price/Yield)	85.03787/11.93000
Weighted Average Bid (Price/Yield)	87.72607/11.50640
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.36
Amount Bid to Offered Ratio	2.36
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	2/20/2025
Total Amount Allocated	25,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	63,490,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.54689/11.36500
Highest Price / Lowest Yield Allocated	90.35830/11.25000
Lowest Price / Highest Yield Allocated in Full	89.65207/11.35000
Weighted Average (Price/Yield)	89.83356/11.32418
Best Bid (Price/Yield)	90.35830/11.25000
Worst Bid (Price/Yield)	85.40041/11.98000
Weighted Average Bid (Price/Yield)	88.03687/11.58354
Percentage Partial Allocation (Approximate)	86.00%
Bid to Cover Ratio	2.54
Amount Bid to Offered Ratio	2.54
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2/20/2025
Total Amount Allocated	30,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	104,150,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	85.96652/11.66500
Highest Price / Lowest Yield Allocated	87.34894/11.46500
Lowest Price / Highest Yield Allocated in Full	85.96652/11.66500
Weighted Average (Price/Yield)	86.76850/11.54833
Best Bid (Price/Yield)	87.34894/11.46500
Worst Bid (Price/Yield)	83.08261/12.10000
Weighted Average Bid (Price/Yield)	85.34258/11.75703
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.47
Amount Bid to Offered Ratio	3.47
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	2/20/2025
Total Amount Allocated	30,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	115,700,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	86.33192/11.71500
Highest Price / Lowest Yield Allocated	89.33133/11.30000
Lowest Price / Highest Yield Allocated in Full	86.68401/11.66500
Weighted Average (Price/Yield)	87.19512/11.59304
Best Bid (Price/Yield)	89.33133/11.30000
Worst Bid (Price/Yield)	81.87612/12.38000
Weighted Average Bid (Price/Yield)	85.52077/11.83155
Percentage Partial Allocation (Approximate)	82.80%
Bid to Cover Ratio	3.86
Amount Bid to Offered Ratio	3.86
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	2/20/2025
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	62,010,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.63941/11.51500
Highest Price / Lowest Yield Allocated	91.14857/11.31500
Lowest Price / Highest Yield Allocated in Full	89.63941/11.51500
Weighted Average (Price/Yield)	90.38846/11.41500
Best Bid (Price/Yield)	91.14857/11.31500
Worst Bid (Price/Yield)	83.13525/12.45000
Weighted Average Bid (Price/Yield)	87.59543/11.79553
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.48
Amount Bid to Offered Ratio	2.48
Amount Offered	25,000,000

Auction Summary - NAMIL 4 10/15/27	
Settlement Date	2/20/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	22,770,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.39683/4.65000
Highest Price / Lowest Yield Allocated	98.42125/4.64000
Lowest Price / Highest Yield Allocated in Full	98.42125/4.64000
Weighted Average (Price/Yield)	98.40904/4.64500
Best Bid (Price/Yield)	98.42125/4.64000
Worst Bid (Price/Yield)	98.27484/4.70000
Weighted Average Bid (Price/Yield)	98.36119/4.66460
Percentage Partial Allocation (Approximate)	64.35%
Bid to Cover Ratio	2.28
Amount Bid to Offered Ratio	2.28
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	2/20/2025
Total Amount Allocated	15,200,000
Total Number of Bids Received	6
Total Amount of All Bids Received	15,200,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	98.94376/4.80000
Highest Price / Lowest Yield Allocated	99.13636/4.74500
Lowest Price / Highest Yield Allocated in Full	98.94376/4.80000
Weighted Average (Price/Yield)	99.07969/4.76117
Best Bid (Price/Yield)	99.13636/4.74500
Worst Bid (Price/Yield)	98.94376/4.80000
Weighted Average Bid (Price/Yield)	99.07969/4.76117
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1.52
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	2/20/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	17,830,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	94.49388/5.34200
Highest Price / Lowest Yield Allocated	94.63308/5.32000
Lowest Price / Highest Yield Allocated in Full	94.58876/5.32700
Weighted Average (Price/Yield)	94.62897/5.32065
Best Bid (Price/Yield)	94.63308/5.32000
Worst Bid (Price/Yield)	94.11546/5.40200
Weighted Average Bid (Price/Yield)	94.43555/5.35123
Percentage Partial Allocation (Approximate)	42.50%
Bid to Cover Ratio	1.78
Amount Bid to Offered Ratio	1.78
Amount Offered	10,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	2/20/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	25,750,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	93.40402/5.59000
Highest Price / Lowest Yield Allocated	93.42804/5.58700
Lowest Price / Highest Yield Allocated in Full	93.42804/5.58700
Weighted Average (Price/Yield)	93.40642/5.58970
Best Bid (Price/Yield)	93.42804/5.58700
Worst Bid (Price/Yield)	92.52857/5.70000
Weighted Average Bid (Price/Yield)	93.16968/5.61932
Percentage Partial Allocation (Approximate)	60.84%
Bid to Cover Ratio	2.58
Amount Bid to Offered Ratio	2.58
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**