



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 4 SEPTEMBER 2019

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 4 SEPTEMBER 2019.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 4 September 2019, for the GC30, GC35, GC40, GC45 and GC50 as follows:

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	2019-09-05
Total Amount Allocated	40,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	70,710,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.42641/9.46600
Highest Price / Lowest Yield Allocated	90.97695/9.37600
Lowest Price / Highest Yield Allocated in Full	90.52396/9.45000
Weighted Average (Price/Yield)	90.70284/9.42072
Best Bid (Price/Yield)	90.97695/9.37600
Worst Bid (Price/Yield)	88.42164/9.80000
Weighted Average Bid (Price/Yield)	89.88930/9.55451
Percentage Partial Allocation (Approximate)	92.90%
Bid to Cover Ratio	1.77
Amount Bid to Offered Ratio	1.77
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2019-09-05
Total Amount Allocated	35,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	40,390,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.26333/10.37000
Highest Price / Lowest Yield Allocated	93.77739/10.30000
Lowest Price / Highest Yield Allocated in Full	93.40977/10.35000
Weighted Average (Price/Yield)	93.47835/10.34065
Best Bid (Price/Yield)	93.77739/10.30000
Worst Bid (Price/Yield)	93.04432/10.40000
Weighted Average Bid (Price/Yield)	93.42238/10.34828
Percentage Partial Allocation (Approximate)	96.10%
Bid to Cover Ratio	1.15
Amount Bid to Offered Ratio	1.15
Amount Offered	35,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2019-09-05
Total Amount Allocated	30,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	53,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.57129/10.95000
Highest Price / Lowest Yield Allocated	91.01011/10.89200
Lowest Price / Highest Yield Allocated in Full	90.57129/10.95000
Weighted Average (Price/Yield)	90.81296/10.91800
Best Bid (Price/Yield)	91.01011/10.89200
Worst Bid (Price/Yield)	90.04632/11.02000
Weighted Average Bid (Price/Yield)	90.62535/10.94283
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.77
Amount Bid to Offered Ratio	1.77
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2019-09-05
Total Amount Allocated	25,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	79,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.55224/11.21000
Highest Price / Lowest Yield Allocated	88.93119/11.16000
Lowest Price / Highest Yield Allocated in Full	88.57490/11.20700
Weighted Average (Price/Yield)	88.65201/11.19680
Best Bid (Price/Yield)	88.93119/11.16000
Worst Bid (Price/Yield)	87.54311/11.34500
Weighted Average Bid (Price/Yield)	88.35999/11.23551
Percentage Partial Allocation (Approximate)	33.33%
Bid to Cover Ratio	3.16
Amount Bid to Offered Ratio	3.16
Amount Offered	25,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	2019-09-05
Total Amount Allocated	20,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	92,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.20681/11.53000
Highest Price / Lowest Yield Allocated	93.39258/11.00000
Lowest Price / Highest Yield Allocated in Full	89.43451/11.50000
Weighted Average (Price/Yield)	89.90464/11.43850
Best Bid (Price/Yield)	93.39258/11.00000
Worst Bid (Price/Yield)	85.77461/12.00000
Weighted Average Bid (Price/Yield)	88.86336/11.57552
Percentage Partial Allocation (Approximate)	36.00%
Bid to Cover Ratio	4.6
Amount Bid to Offered Ratio	4.6
Amount Offered	20,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
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