



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 13 NOVEMBER 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 13 NOVEMBER 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **13 November 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	11/14/2024
Total Amount Allocated	101,960,000
Total Number of Bids Received	8
Total Amount of All Bids Received	101,960,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	98.32403/8.84500
Highest Price / Lowest Yield Allocated	98.76607/8.61500
Lowest Price / Highest Yield Allocated in Full	98.32403/8.84500
Weighted Average (Price/Yield)	98.49906/8.75377
Best Bid (Price/Yield)	98.76607/8.61500
Worst Bid (Price/Yield)	98.32403/8.84500
Weighted Average Bid (Price/Yield)	98.49906/8.75377
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1.85
Amount Offered	55,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	11/14/2024
Total Amount Allocated	81,400,000
Total Number of Bids Received	11
Total Amount of All Bids Received	106,400,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	97.76740/9.18800
Highest Price / Lowest Yield Allocated	98.40069/8.99000
Lowest Price / Highest Yield Allocated in Full	97.76740/9.18800
Weighted Average (Price/Yield)	98.02465/9.10738
Best Bid (Price/Yield)	98.40069/8.99000
Worst Bid (Price/Yield)	97.61781/9.23500
Weighted Average Bid (Price/Yield)	97.93291/9.13610
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.31
Amount Bid to Offered Ratio	1.64
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	11/14/2024
Total Amount Allocated	28,100,000
Total Number of Bids Received	12
Total Amount of All Bids Received	57,100,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	94.71162/10.02500
Highest Price / Lowest Yield Allocated	96.01563/9.76500
Lowest Price / Highest Yield Allocated in Full	94.71162/10.02500
Weighted Average (Price/Yield)	95.22106/9.92288
Best Bid (Price/Yield)	96.01563/9.76500
Worst Bid (Price/Yield)	92.96771/10.38000
Weighted Average Bid (Price/Yield)	94.19822/10.12863
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.03
Amount Bid to Offered Ratio	0.88
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	11/14/2024
Total Amount Allocated	30,830,000
Total Number of Bids Received	27
Total Amount of All Bids Received	51,330,000
Total Number of Successful Bids	25
Number of Bids Allocated in Full	25
Lowest Price / Highest Yield Allocated	90.68894/10.99500
Highest Price / Lowest Yield Allocated	92.33078/10.71500
Lowest Price / Highest Yield Allocated in Full	90.68894/10.99500
Weighted Average (Price/Yield)	91.62297/10.83486
Best Bid (Price/Yield)	92.33078/10.71500
Worst Bid (Price/Yield)	87.82855/11.50000
Weighted Average Bid (Price/Yield)	90.86796/10.96413
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.66
Amount Bid to Offered Ratio	0.79
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	11/14/2024
Total Amount Allocated	12,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	43,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	89.27398/11.08790
Highest Price / Lowest Yield Allocated	89.94644/10.98000
Lowest Price / Highest Yield Allocated in Full	89.27398/11.08790
Weighted Average (Price/Yield)	89.47533/11.05547
Best Bid (Price/Yield)	89.94644/10.98000
Worst Bid (Price/Yield)	86.41553/11.56000
Weighted Average Bid (Price/Yield)	88.26765/11.25158
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.58
Amount Bid to Offered Ratio	0.66
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	11/14/2024
Total Amount Allocated	27,280,000
Total Number of Bids Received	16
Total Amount of All Bids Received	53,380,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	87.77336/11.48790
Highest Price / Lowest Yield Allocated	89.21790/11.27000
Lowest Price / Highest Yield Allocated in Full	87.77336/11.48790
Weighted Average (Price/Yield)	88.32130/11.40460
Best Bid (Price/Yield)	89.21790/11.27000
Worst Bid (Price/Yield)	85.38883/11.86000
Weighted Average Bid (Price/Yield)	87.39559/11.54580
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.96
Amount Bid to Offered Ratio	0.82
Amount Offered	65,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	11/14/2024
Total Amount Allocated	45,920,000
Total Number of Bids Received	27
Total Amount of All Bids Received	70,920,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	22
Lowest Price / Highest Yield Allocated	87.55624/11.64000
Highest Price / Lowest Yield Allocated	89.63260/11.34000
Lowest Price / Highest Yield Allocated in Full	87.55624/11.64000
Weighted Average (Price/Yield)	88.63486/11.48274
Best Bid (Price/Yield)	89.63260/11.34000
Worst Bid (Price/Yield)	85.81905/11.90000
Weighted Average Bid (Price/Yield)	87.84202/11.59803
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.54
Amount Bid to Offered Ratio	1.58
Amount Offered	45,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	11/14/2024
Total Amount Allocated	46,790,000
Total Number of Bids Received	14
Total Amount of All Bids Received	68,090,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	85.66484/11.69600
Highest Price / Lowest Yield Allocated	87.57938/11.42000
Lowest Price / Highest Yield Allocated in Full	85.66484/11.69600
Weighted Average (Price/Yield)	86.48577/11.57641
Best Bid (Price/Yield)	87.57938/11.42000
Worst Bid (Price/Yield)	83.96386/11.95000
Weighted Average Bid (Price/Yield)	85.75952/11.68211
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.46
Amount Bid to Offered Ratio	1.51
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	11/14/2024
Total Amount Allocated	50,750,000
Total Number of Bids Received	18
Total Amount of All Bids Received	81,250,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	86.87186/11.63478
Highest Price / Lowest Yield Allocated	90.82194/11.10000
Lowest Price / Highest Yield Allocated in Full	86.87186/11.63478
Weighted Average (Price/Yield)	87.81621/11.50315
Best Bid (Price/Yield)	90.82194/11.10000
Worst Bid (Price/Yield)	84.34212/12.00000
Weighted Average Bid (Price/Yield)	86.84778/11.63817
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.6
Amount Bid to Offered Ratio	1.48
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	11/14/2024
Total Amount Allocated	35,360,000
Total Number of Bids Received	15
Total Amount of All Bids Received	77,530,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	90.02358/11.45500
Highest Price / Lowest Yield Allocated	93.55962/11.00000
Lowest Price / Highest Yield Allocated in Full	90.02358/11.45500
Weighted Average (Price/Yield)	90.24871/11.42510
Best Bid (Price/Yield)	93.55962/11.00000
Worst Bid (Price/Yield)	84.85430/12.18000
Weighted Average Bid (Price/Yield)	88.34934/11.68157
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.19
Amount Bid to Offered Ratio	2.22
Amount Offered	35,000,000

Auction Summary - NAMIL 4 10/15/27	
Settlement Date	11/14/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	17,810,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	98.64495/4.50000
Highest Price / Lowest Yield Allocated	98.76046/4.45700
Lowest Price / Highest Yield Allocated in Full	98.65301/4.49700
Weighted Average (Price/Yield)	98.69806/4.48022
Best Bid (Price/Yield)	98.76046/4.45700
Worst Bid (Price/Yield)	98.40373/4.59000
Weighted Average Bid (Price/Yield)	98.60521/4.51481
Percentage Partial Allocation (Approximate)	54.40%
Bid to Cover Ratio	1.78
Amount Bid to Offered Ratio	1.78
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	11/14/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	20,730,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.34471/4.67000
Highest Price / Lowest Yield Allocated	99.50549/4.62700
Lowest Price / Highest Yield Allocated in Full	99.35592/4.66700
Weighted Average (Price/Yield)	99.41956/4.64997
Best Bid (Price/Yield)	99.50549/4.62700
Worst Bid (Price/Yield)	98.26836/4.96000
Weighted Average Bid (Price/Yield)	99.27489/4.68870
Percentage Partial Allocation (Approximate)	61.64%
Bid to Cover Ratio	2.07
Amount Bid to Offered Ratio	2.07
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	11/14/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	22,940,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.83571/5.26700
Highest Price / Lowest Yield Allocated	95.16243/5.21700
Lowest Price / Highest Yield Allocated in Full	94.88137/5.26000
Weighted Average (Price/Yield)	95.00341/5.24131
Best Bid (Price/Yield)	95.16243/5.21700
Worst Bid (Price/Yield)	92.69342/5.60000
Weighted Average Bid (Price/Yield)	94.54975/5.31093
Percentage Partial Allocation (Approximate)	43.71%
Bid to Cover Ratio	2.29
Amount Bid to Offered Ratio	2.29
Amount Offered	10,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	11/14/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	23,430,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	92.57012/5.67700
Highest Price / Lowest Yield Allocated	92.97404/5.62700
Lowest Price / Highest Yield Allocated in Full	92.65073/5.66700
Weighted Average (Price/Yield)	92.77456/5.65166
Best Bid (Price/Yield)	92.97404/5.62700
Worst Bid (Price/Yield)	89.93460/6.01000
Weighted Average Bid (Price/Yield)	91.86503/5.76493
Percentage Partial Allocation (Approximate)	89.22%
Bid to Cover Ratio	2.34
Amount Bid to Offered Ratio	2.34
Amount Offered	10,000,000

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