



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 26 MAY 2026

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 26 MAY 2026**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **26 May 2026** as follows:

<b>Auction Summary - NAMIGB 9 10/15/29</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>82,490,000</b>
Total Number of Bids Received	38
Total Amount of All Bids Received	238,190,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	100.49714/8.82000
Highest Price / Lowest Yield Allocated	100.84393/8.70000
Lowest Price / Highest Yield Allocated in Full	100.49714/8.82000
Weighted Average (Price/Yield)	100.59455/8.78624
Best Bid (Price/Yield)	100.84393/8.70000
Worst Bid (Price/Yield)	99.53112/9.15700
Weighted Average Bid (Price/Yield)	100.33265/8.87710
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.89
Amount Bid to Offered Ratio	2.98
<b>Amount Offered</b>	<b>80,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 04/15/34</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>114,900,000</b>
Total Number of Bids Received	39
Total Amount of All Bids Received	302,200,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	100.83063/10.09000
Highest Price / Lowest Yield Allocated	101.50641/9.96500
Lowest Price / Highest Yield Allocated in Full	100.83063/10.09000
Weighted Average (Price/Yield)	101.06783/10.04600
Best Bid (Price/Yield)	101.50641/9.96500
Worst Bid (Price/Yield)	98.13397/10.60000
Weighted Average Bid (Price/Yield)	100.62787/10.12772
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.63
Amount Bid to Offered Ratio	2.72
<b>Amount Offered</b>	<b>111,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>95,200,000</b>
Total Number of Bids Received	28
Total Amount of All Bids Received	131,350,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	89.80627/11.11900
Highest Price / Lowest Yield Allocated	91.06316/10.90600
Lowest Price / Highest Yield Allocated in Full	89.80627/11.11900
Weighted Average (Price/Yield)	90.36107/11.02447
Best Bid (Price/Yield)	91.06316/10.90600
Worst Bid (Price/Yield)	88.43616/11.35600
Weighted Average Bid (Price/Yield)	90.00972/11.08424
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	4.1
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>32,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	55,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.08768/11.35300
Highest Price / Lowest Yield Allocated	89.48786/11.29100
Lowest Price / Highest Yield Allocated in Full	89.08768/11.35300
Weighted Average (Price/Yield)	89.26085/11.32612
Best Bid (Price/Yield)	89.48786/11.29100
Worst Bid (Price/Yield)	88.02305/11.52000
Weighted Average Bid (Price/Yield)	88.97143/11.37109
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.72
Amount Bid to Offered Ratio	1.72
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	60,930,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.68917/11.38100
Highest Price / Lowest Yield Allocated	90.53221/11.25900
Lowest Price / Highest Yield Allocated in Full	89.68917/11.38100
Weighted Average (Price/Yield)	90.04008/11.33000
Best Bid (Price/Yield)	90.53221/11.25900
Worst Bid (Price/Yield)	88.05312/11.62300
Weighted Average Bid (Price/Yield)	89.60466/11.39333
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	1.9
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>33,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	60,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	87.00026/11.55000
Highest Price / Lowest Yield Allocated	87.88240/11.42200
Lowest Price / Highest Yield Allocated in Full	87.00026/11.55000
Weighted Average (Price/Yield)	87.49468/11.47800
Best Bid (Price/Yield)	87.88240/11.42200
Worst Bid (Price/Yield)	85.91772/11.71000
Weighted Average Bid (Price/Yield)	86.90124/11.56450
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.82
Amount Bid to Offered Ratio	1.88
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>21,090,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	54,090,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	87.85303/11.52000
Highest Price / Lowest Yield Allocated	87.99625/11.50000
Lowest Price / Highest Yield Allocated in Full	87.85303/11.52000
Weighted Average (Price/Yield)	87.91471/11.51138
Best Bid (Price/Yield)	87.99625/11.50000
Worst Bid (Price/Yield)	85.56056/11.84790
Weighted Average Bid (Price/Yield)	86.98493/11.64243
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.56
Amount Bid to Offered Ratio	1.69
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>32,330,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	51,470,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	88.47740/11.69000
Highest Price / Lowest Yield Allocated	89.49560/11.55000
Lowest Price / Highest Yield Allocated in Full	88.56388/11.67800
Weighted Average (Price/Yield)	88.84300/11.63941
Best Bid (Price/Yield)	89.49560/11.55000
Worst Bid (Price/Yield)	86.37965/11.98750
Weighted Average Bid (Price/Yield)	88.33690/11.70954
Percentage Partial Allocation (Approximate)	89.00%
Bid to Cover Ratio	1.59
Amount Bid to Offered Ratio	1.61
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 11 04/15/53</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>0</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	62,660,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	97.45330/11.30000
Worst Bid (Price/Yield)	92.81877/11.89000
Weighted Average Bid (Price/Yield)	94.47768/11.67287
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.56
<b>Amount Offered</b>	<b>111,000,000</b>

<b>Auction Summary - NAMIIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	65,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.33055/4.50000
Highest Price / Lowest Yield Allocated	99.33055/4.50000
Lowest Price / Highest Yield Allocated in Full	99.33055/4.50000
Weighted Average (Price/Yield)	99.33055/4.50000
Best Bid (Price/Yield)	99.33055/4.50000
Worst Bid (Price/Yield)	99.23798/4.57000
Weighted Average Bid (Price/Yield)	99.29494/4.52692
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.25
Amount Bid to Offered Ratio	6.5
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 4 1/2 01/15/29</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>30,700,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	45,700,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.90891/4.95000
Highest Price / Lowest Yield Allocated	98.98176/4.92000
Lowest Price / Highest Yield Allocated in Full	98.90891/4.95000
Weighted Average (Price/Yield)	98.91056/4.94932
Best Bid (Price/Yield)	98.98176/4.92000
Worst Bid (Price/Yield)	98.78765/5.00000
Weighted Average Bid (Price/Yield)	98.89622/4.95523
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.49
Amount Bid to Offered Ratio	4.57
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 5.2 07/15/31</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>17,620,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	55,480,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.91542/5.22100
Highest Price / Lowest Yield Allocated	100.02236/5.19700
Lowest Price / Highest Yield Allocated in Full	99.91542/5.22100
Weighted Average (Price/Yield)	99.95288/5.21259
Best Bid (Price/Yield)	100.02236/5.19700
Worst Bid (Price/Yield)	99.55551/5.30200
Weighted Average Bid (Price/Yield)	99.81004/5.24468
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.15
Amount Bid to Offered Ratio	5.55
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 1/2 04/15/33</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	3
Total Amount of All Bids Received	15,980,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	95.71192/5.24900
Highest Price / Lowest Yield Allocated	95.71192/5.24900
Lowest Price / Highest Yield Allocated in Full	95.71192/5.24900
Weighted Average (Price/Yield)	95.71192/5.24900
Best Bid (Price/Yield)	95.71192/5.24900
Worst Bid (Price/Yield)	94.59968/5.45000
Weighted Average Bid (Price/Yield)	95.31430/5.32054
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.6
Amount Bid to Offered Ratio	1.6
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	3
Total Amount of All Bids Received	17,790,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.89876/5.87300
Highest Price / Lowest Yield Allocated	91.89876/5.87300
Lowest Price / Highest Yield Allocated in Full	91.89876/5.87300
Weighted Average (Price/Yield)	91.89876/5.87300
Best Bid (Price/Yield)	91.89876/5.87300
Worst Bid (Price/Yield)	91.34807/5.95000
Weighted Average Bid (Price/Yield)	91.73571/5.89574
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.78
Amount Bid to Offered Ratio	1.78
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 5.65 07/15/41</b>	
<b>Settlement Date</b>	<b>5/27/2026</b>
<b>Total Amount Allocated</b>	<b>14,960,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	43,660,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	95.60254/6.10000
Highest Price / Lowest Yield Allocated	95.60254/6.10000
Lowest Price / Highest Yield Allocated in Full	95.60254/6.10000
Weighted Average (Price/Yield)	95.60254/6.10000
Best Bid (Price/Yield)	95.60254/6.10000
Worst Bid (Price/Yield)	94.09729/6.26000
Weighted Average Bid (Price/Yield)	94.98780/6.16494
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.92
Amount Bid to Offered Ratio	4.37
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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