



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 APRIL 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 APRIL 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 April 2025** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	4/15/2025
Total Amount Allocated	454,360,000
Total Number of Bids Received	28
Total Amount of All Bids Received	471,860,000
Total Number of Successful Bids	24
Number of Bids Allocated in Full	24
Lowest Price / Highest Yield Allocated	99.19753/8.50000
Highest Price / Lowest Yield Allocated	99.60407/8.24500
Lowest Price / Highest Yield Allocated in Full	99.19753/8.50000
Weighted Average (Price/Yield)	99.31345/8.42715
Best Bid (Price/Yield)	99.60407/8.24500
Worst Bid (Price/Yield)	98.80110/8.75000
Weighted Average Bid (Price/Yield)	99.29742/8.43722
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	10.49
Amount Offered	45,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	4/15/2025
Total Amount Allocated	529,060,000
Total Number of Bids Received	42
Total Amount of All Bids Received	544,060,000
Total Number of Successful Bids	41
Number of Bids Allocated in Full	41
Lowest Price / Highest Yield Allocated	97.54039/9.34000
Highest Price / Lowest Yield Allocated	100.00000/8.50000
Lowest Price / Highest Yield Allocated in Full	97.54039/9.34000
Weighted Average (Price/Yield)	98.47940/9.01625
Best Bid (Price/Yield)	100.00000/8.50000
Worst Bid (Price/Yield)	97.36758/9.40000
Weighted Average Bid (Price/Yield)	98.44854/9.02683
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	1.65
Amount Offered	330,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	4/15/2025
Total Amount Allocated	138,430,000
Total Number of Bids Received	25
Total Amount of All Bids Received	164,780,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	94.81151/10.05000
Highest Price / Lowest Yield Allocated	96.01511/9.80000
Lowest Price / Highest Yield Allocated in Full	94.81151/10.05000
Weighted Average (Price/Yield)	95.45851/9.91511
Best Bid (Price/Yield)	96.01511/9.80000
Worst Bid (Price/Yield)	89.51745/11.20000
Weighted Average Bid (Price/Yield)	94.60063/10.09422
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	2.35
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	4/15/2025
Total Amount Allocated	219,680,000
Total Number of Bids Received	30
Total Amount of All Bids Received	229,680,000
Total Number of Successful Bids	29
Number of Bids Allocated in Full	29
Lowest Price / Highest Yield Allocated	87.15073/11.68000
Highest Price / Lowest Yield Allocated	89.10884/11.32000
Lowest Price / Highest Yield Allocated in Full	87.15073/11.68000
Weighted Average (Price/Yield)	87.97271/11.52753
Best Bid (Price/Yield)	89.10884/11.32000
Worst Bid (Price/Yield)	86.61739/11.78000
Weighted Average Bid (Price/Yield)	87.91310/11.53852
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	1.84
Amount Offered	125,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	4/15/2025
Total Amount Allocated	201,830,000
Total Number of Bids Received	28
Total Amount of All Bids Received	221,180,000
Total Number of Successful Bids	21
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	83.53610/12.11000
Highest Price / Lowest Yield Allocated	86.48841/11.59000
Lowest Price / Highest Yield Allocated in Full	83.53610/12.11000
Weighted Average (Price/Yield)	84.92455/11.86219
Best Bid (Price/Yield)	86.48841/11.59000
Worst Bid (Price/Yield)	81.48201/12.48780
Weighted Average Bid (Price/Yield)	84.66187/11.90862
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	0.62
Amount Offered	355,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	4/15/2025
Total Amount Allocated	30,720,000
Total Number of Bids Received	15
Total Amount of All Bids Received	56,320,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	84.11712/12.09200
Highest Price / Lowest Yield Allocated	85.29426/11.90000
Lowest Price / Highest Yield Allocated in Full	84.11712/12.09200
Weighted Average (Price/Yield)	84.65307/12.00407
Best Bid (Price/Yield)	85.29426/11.90000
Worst Bid (Price/Yield)	81.69805/12.50000
Weighted Average Bid (Price/Yield)	83.88188/12.13087
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.83
Amount Bid to Offered Ratio	0.36
Amount Offered	155,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	4/15/2025
Total Amount Allocated	32,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	53,920,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	83.35713/12.30700
Highest Price / Lowest Yield Allocated	86.67865/11.79000
Lowest Price / Highest Yield Allocated in Full	83.35713/12.30700
Weighted Average (Price/Yield)	84.07021/12.19321
Best Bid (Price/Yield)	86.67865/11.79000
Worst Bid (Price/Yield)	81.58389/12.59700
Weighted Average Bid (Price/Yield)	83.39417/12.30105
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.69
Amount Bid to Offered Ratio	0.15
Amount Offered	355,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	4/15/2025
Total Amount Allocated	72,670,000
Total Number of Bids Received	19
Total Amount of All Bids Received	78,120,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	80.05528/12.59000
Highest Price / Lowest Yield Allocated	83.11137/12.10000
Lowest Price / Highest Yield Allocated in Full	80.05528/12.59000
Weighted Average (Price/Yield)	80.94814/12.44362
Best Bid (Price/Yield)	83.11137/12.10000
Worst Bid (Price/Yield)	78.82083/12.79700
Weighted Average Bid (Price/Yield)	80.84611/12.46021
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.07
Amount Bid to Offered Ratio	0.24
Amount Offered	330,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	4/15/2025
Total Amount Allocated	174,940,000
Total Number of Bids Received	26
Total Amount of All Bids Received	196,700,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	80.93816/12.53500
Highest Price / Lowest Yield Allocated	87.53893/11.55000
Lowest Price / Highest Yield Allocated in Full	80.93816/12.53500
Weighted Average (Price/Yield)	83.34965/12.15935
Best Bid (Price/Yield)	87.53893/11.55000
Worst Bid (Price/Yield)	78.77010/12.89000
Weighted Average Bid (Price/Yield)	82.91753/12.22525
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.12
Amount Bid to Offered Ratio	0.6
Amount Offered	330,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	4/15/2025
Total Amount Allocated	116,600,000
Total Number of Bids Received	16
Total Amount of All Bids Received	142,680,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	83.03301/12.46780
Highest Price / Lowest Yield Allocated	87.93278/11.75000
Lowest Price / Highest Yield Allocated in Full	83.03301/12.46780
Weighted Average (Price/Yield)	84.63509/12.22496
Best Bid (Price/Yield)	87.93278/11.75000
Worst Bid (Price/Yield)	80.06906/12.94000
Weighted Average Bid (Price/Yield)	84.00917/12.31885
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	0.43
Amount Offered	335,000,000

Auction Summary - NAMIL 4 10/15/27	
Settlement Date	4/15/2025
Total Amount Allocated	23,360,000
Total Number of Bids Received	10
Total Amount of All Bids Received	31,270,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.47091/4.65500
Highest Price / Lowest Yield Allocated	98.59819/4.60000
Lowest Price / Highest Yield Allocated in Full	98.47091/4.65500
Weighted Average (Price/Yield)	98.54121/4.62461
Best Bid (Price/Yield)	98.59819/4.60000
Worst Bid (Price/Yield)	97.68395/4.99700
Weighted Average Bid (Price/Yield)	98.41829/4.67776
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.34
Amount Bid to Offered Ratio	0.69
Amount Offered	45,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	4/15/2025
Total Amount Allocated	17,220,000
Total Number of Bids Received	13
Total Amount of All Bids Received	21,870,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.03440/4.78500
Highest Price / Lowest Yield Allocated	99.15274/4.75000
Lowest Price / Highest Yield Allocated in Full	99.03440/4.78500
Weighted Average (Price/Yield)	99.11783/4.76032
Best Bid (Price/Yield)	99.15274/4.75000
Worst Bid (Price/Yield)	97.82019/5.14700
Weighted Average Bid (Price/Yield)	98.93863/4.81336
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.27
Amount Bid to Offered Ratio	0.49
Amount Offered	45,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	4/15/2025
Total Amount Allocated	65,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	85,260,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.69477/5.32300
Highest Price / Lowest Yield Allocated	95.46611/5.20000
Lowest Price / Highest Yield Allocated in Full	94.71350/5.32000
Weighted Average (Price/Yield)	95.02453/5.27027
Best Bid (Price/Yield)	95.46611/5.20000
Worst Bid (Price/Yield)	92.69804/5.64700
Weighted Average Bid (Price/Yield)	94.75321/5.31364
Percentage Partial Allocation (Approximate)	97.70%
Bid to Cover Ratio	1.31
Amount Bid to Offered Ratio	1.31
Amount Offered	65,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	4/15/2025
Total Amount Allocated	55,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	81,800,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.22360/5.62100
Highest Price / Lowest Yield Allocated	93.84293/5.54300
Lowest Price / Highest Yield Allocated in Full	93.22360/5.62100
Weighted Average (Price/Yield)	93.57163/5.57709
Best Bid (Price/Yield)	93.84293/5.54300
Worst Bid (Price/Yield)	90.68885/5.94700
Weighted Average Bid (Price/Yield)	92.94929/5.65575
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.49
Amount Bid to Offered Ratio	0.74
Amount Offered	110,000,000

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