

Date:

02 August 2021

Attention:

The News Editor

Ref:

9/6/2

FOR IMMEDIATE RELEASE

BALANCE OF PAYMENTS COMPREHENSIVE CENSUS

- 1. The Bank of Namibia (the Bank) wishes to inform the general public and various stakeholders of its intention to conduct a Balance of Payments (BoP) Census in order to increase Namibia's BoP sample size and statistics. A BoP Census is a comprehensive count of all organisations and persons residing in Namibia who have foreign assets or liabilities or engage in transactions with non-residents.
- 2. To perform its function, the Bank maintains a database of various economic indicators, gathered from individuals and organisations across the country. In particular, the Bank collects data on economic transactions between Namibian resident enterprises and the rest of the world (i.e., non-residents) in the form of foreign ownership, foreign assets, and/or liabilities.
- 3. In this regard, a census which is conducted every ten years shall strengthen the BoP database. The 2021 census will be conducted online via an exploratory survey, which will be distributed via an email link from the email address BoPSurveys@BON.COM.NA.
- 4. The BoP staff of the Bank will contact the identified businesses by phone to obtain email addresses to which the online survey will be sent. The exploratory survey began in June 2021 and will continue until December 2021.
- 5. The Bank would like to thank all participants for their assistance in enabling the Bank to carry out its mandate effectively. For more information on this matter, please contact Mr. Brian Mbazuvara at 061 283 5138, email: Brian.Mbazuvara@BON.COM.NA or Mr. Jaungura Kaune at 061 2835350, email: Jaungura.Kaune@BON.COM.NA



- 6. To view Namibia's current balance of payments statistics on the Bank of Namibia website, click here.
- 7. Stakeholders can be confident that their participation will have an impact, particularly on economic policy formulation and decision-making in the country. In this regard, the Bank is dedicated to conducting a successful census that meets international standards and informs Namibia's economic development trajectory.

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