



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 24 JUNE 2026

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 24 JUNE 2026**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **24 June 2026** as follows:

<b>Auction Summary - NAMIGB 9 10/15/29</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>70,000,000</b>
Total Number of Bids Received	52
Total Amount of All Bids Received	383,860,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.96067/8.65000
Highest Price / Lowest Yield Allocated	101.10293/8.60000
Lowest Price / Highest Yield Allocated in Full	100.96067/8.65000
Weighted Average (Price/Yield)	101.03177/8.62500
Best Bid (Price/Yield)	101.10293/8.60000
Worst Bid (Price/Yield)	99.69141/9.10000
Weighted Average Bid (Price/Yield)	100.65816/8.75661
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.48
Amount Bid to Offered Ratio	5.48
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 04/15/34</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>70,000,000</b>
Total Number of Bids Received	41
Total Amount of All Bids Received	351,930,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	102.43601/9.79000
Highest Price / Lowest Yield Allocated	102.76430/9.73000
Lowest Price / Highest Yield Allocated in Full	102.46878/9.78400
Weighted Average (Price/Yield)	102.52779/9.77320
Best Bid (Price/Yield)	102.76430/9.73000
Worst Bid (Price/Yield)	101.02918/10.05000
Weighted Average Bid (Price/Yield)	102.16240/9.84020
Percentage Partial Allocation (Approximate)	31.60%
Bid to Cover Ratio	5.03
Amount Bid to Offered Ratio	5.03
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	29
Total Amount of All Bids Received	176,490,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.95862/10.76300
Highest Price / Lowest Yield Allocated	92.00673/10.75500
Lowest Price / Highest Yield Allocated in Full	91.95862/10.76300
Weighted Average (Price/Yield)	91.96824/10.76140
Best Bid (Price/Yield)	92.00673/10.75500
Worst Bid (Price/Yield)	90.19690/11.06000
Weighted Average Bid (Price/Yield)	91.20035/10.88985
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	7.06
Amount Bid to Offered Ratio	7.06
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	58,680,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	90.41974/11.15000
Highest Price / Lowest Yield Allocated	90.57089/11.12700
Lowest Price / Highest Yield Allocated in Full	90.46570/11.14300
Weighted Average (Price/Yield)	90.45572/11.14452
Best Bid (Price/Yield)	90.57089/11.12700
Worst Bid (Price/Yield)	89.37860/11.31000
Weighted Average Bid (Price/Yield)	90.04416/11.20740
Percentage Partial Allocation (Approximate)	50.10%
Bid to Cover Ratio	2.93
Amount Bid to Offered Ratio	2.93
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	58,580,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.03095/11.19100
Highest Price / Lowest Yield Allocated	91.25555/11.15900
Lowest Price / Highest Yield Allocated in Full	91.03095/11.19100
Weighted Average (Price/Yield)	91.19931/11.16700
Best Bid (Price/Yield)	91.25555/11.15900
Worst Bid (Price/Yield)	89.04131/11.48000
Weighted Average Bid (Price/Yield)	90.32398/11.29254
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.93
Amount Bid to Offered Ratio	2.93
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	127,300,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.68246/11.31100
Highest Price / Lowest Yield Allocated	88.99300/11.26700
Lowest Price / Highest Yield Allocated in Full	88.68246/11.31100
Weighted Average (Price/Yield)	88.91520/11.27800
Best Bid (Price/Yield)	88.99300/11.26700
Worst Bid (Price/Yield)	84.04090/12.00000
Weighted Average Bid (Price/Yield)	87.27526/11.51356
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.37
Amount Bid to Offered Ratio	6.37
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	55,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.83314/11.38400
Highest Price / Lowest Yield Allocated	89.13261/11.34300
Lowest Price / Highest Yield Allocated in Full	88.89873/11.37500
Weighted Average (Price/Yield)	89.06585/11.35212
Best Bid (Price/Yield)	89.13261/11.34300
Worst Bid (Price/Yield)	87.35400/11.59000
Weighted Average Bid (Price/Yield)	88.48955/11.43133
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	2.78
Amount Bid to Offered Ratio	2.78
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	49,330,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.82947/11.50700
Highest Price / Lowest Yield Allocated	89.97735/11.48700
Lowest Price / Highest Yield Allocated in Full	89.88118/11.50000
Weighted Average (Price/Yield)	89.94796/11.49097
Best Bid (Price/Yield)	89.97735/11.48700
Worst Bid (Price/Yield)	87.71066/11.80000
Weighted Average Bid (Price/Yield)	89.54857/11.54515
Percentage Partial Allocation (Approximate)	33.50%
Bid to Cover Ratio	2.47
Amount Bid to Offered Ratio	2.47
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 11 04/15/53</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>70,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	83,160,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.14630/11.46000
Highest Price / Lowest Yield Allocated	96.62084/11.40100
Lowest Price / Highest Yield Allocated in Full	96.22644/11.45000
Weighted Average (Price/Yield)	96.44896/11.42231
Best Bid (Price/Yield)	96.62084/11.40100
Worst Bid (Price/Yield)	94.88010/11.62000
Weighted Average Bid (Price/Yield)	96.24633/11.44752
Percentage Partial Allocation (Approximate)	68.40%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	1.19
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>5,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	53,840,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.42778/4.45000
Highest Price / Lowest Yield Allocated	99.45657/4.42700
Lowest Price / Highest Yield Allocated in Full	99.43154/4.44700
Weighted Average (Price/Yield)	99.43393/4.44509
Best Bid (Price/Yield)	99.45657/4.42700
Worst Bid (Price/Yield)	99.36523/4.50000
Weighted Average Bid (Price/Yield)	99.40050/4.47180
Percentage Partial Allocation (Approximate)	33.59%
Bid to Cover Ratio	10.77
Amount Bid to Offered Ratio	10.77
<b>Amount Offered</b>	<b>5,000,000</b>

<b>Auction Summary - NAMIIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	23
Total Amount of All Bids Received	85,690,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.28780/4.80000
Highest Price / Lowest Yield Allocated	99.28780/4.80000
Lowest Price / Highest Yield Allocated in Full	99.28780/4.80000
Weighted Average (Price/Yield)	99.28780/4.80000
Best Bid (Price/Yield)	99.28780/4.80000
Worst Bid (Price/Yield)	98.90999/4.96000
Weighted Average Bid (Price/Yield)	99.04853/4.90124
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	8.57
Amount Bid to Offered Ratio	8.57
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 5.2 07/15/31</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	22
Total Amount of All Bids Received	86,080,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	100.22174/5.15000
Highest Price / Lowest Yield Allocated	100.27904/5.13700
Lowest Price / Highest Yield Allocated in Full	100.23496/5.14700
Weighted Average (Price/Yield)	100.25268/5.14298
Best Bid (Price/Yield)	100.27904/5.13700
Worst Bid (Price/Yield)	99.86997/5.23000
Weighted Average Bid (Price/Yield)	100.11033/5.17530
Percentage Partial Allocation (Approximate)	9.92%
Bid to Cover Ratio	8.61
Amount Bid to Offered Ratio	8.61
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>5,000,000</b>
Total Number of Bids Received	4
Total Amount of All Bids Received	20,200,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	96.07660/5.19000
Highest Price / Lowest Yield Allocated	96.07660/5.19000
Lowest Price / Highest Yield Allocated in Full	96.07660/5.19000
Weighted Average (Price/Yield)	96.07660/5.19000
Best Bid (Price/Yield)	96.07660/5.19000
Worst Bid (Price/Yield)	95.68957/5.26000
Weighted Average Bid (Price/Yield)	95.83797/5.23312
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.04
Amount Bid to Offered Ratio	4.04
<b>Amount Offered</b>	<b>5,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>5,000,000</b>
Total Number of Bids Received	3
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	92.96804/5.73000
Highest Price / Lowest Yield Allocated	92.96804/5.73000
Lowest Price / Highest Yield Allocated in Full	92.96804/5.73000
Weighted Average (Price/Yield)	92.96804/5.73000
Best Bid (Price/Yield)	92.96804/5.73000
Worst Bid (Price/Yield)	92.10486/5.85000
Weighted Average Bid (Price/Yield)	92.33588/5.81775
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4
Amount Bid to Offered Ratio	4
<b>Amount Offered</b>	<b>5,000,000</b>

<b>Auction Summary - NAMIIL 5.65 07/15/41</b>	
<b>Settlement Date</b>	<b>6/25/2026</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	30,240,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.08623/6.05000
Highest Price / Lowest Yield Allocated	96.40161/6.01700
Lowest Price / Highest Yield Allocated in Full	96.11484/6.04700
Weighted Average (Price/Yield)	96.17421/6.04078
Best Bid (Price/Yield)	96.40161/6.01700
Worst Bid (Price/Yield)	95.61095/6.10000
Weighted Average Bid (Price/Yield)	95.92229/6.06721
Percentage Partial Allocation (Approximate)	48.80%
Bid to Cover Ratio	3.02
Amount Bid to Offered Ratio	3.02
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA**

**WINDHOEK**

**TELEPHONE: (061) 283 5222/5163**

**FAX NO: (061) 2835214 (DEDICATED)**