



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 26 FEBRUARY 2020

**EMBARGO : FOR IMMEDIATE RELEASE**

### NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 26 FEBRUARY 2020.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 26 February 2020, for the GC21 into the GC23, GC27, GC30, GC32, GC35, GC37, GC40, GC43, GC45 and GC50 as follows:

<b>Auction Summary</b>					
<b>Settlement Date</b>	<b>2/27/2020</b>				
<b>Destination Bond</b>	<b>GC23</b>	<b>GC27</b>	<b>GC30</b>	<b>GC32</b>	<b>GC35</b>
Lowest Price / Highest Yield Allocated	105.72364/8.05000	95.88054/9	88.49604/10.01000	92.20420/10.65000	87.78247/11.35000
Highest Price / Lowest Yield Allocated	107.07089/7.62500	96.37099/8	89.98536/9.75000	92.76380/10.56000	89.62068/11.07000
Lowest Price / Highest Yield Allocated in Full	105.72364/8.05000	95.88054/9	88.49604/10.01000	92.20420/10.65000	87.78247/11.35000
Highest Switch Ratio	0.98065	1.08132	1.17155	1.12444	1.18108
Lowest Switch Ratio	0.96831	1.07582	1.15216	1.11765	1.15685
Weighted Average (Price/Yield)	106.21310/7.89480	96.12547/8.94998	89.13700/9.89739	92.41552/10.61592	88.34913/11.26273
Total Destination Amount Allocated	147,396,700	52,202,658	120,815,565	34,104,660	42,704,013
Worst Bid (Price/Yield)	104.32060/8.50000	93.95008/9.4	86.15932/10.43000	90.37422/10.95000	87.78247/11.35000
<b>Source Bond</b>	<b>NAMIGB 7 ¼ 10/15/21</b>				
Nominal of Source Bond Switched	151,000,000	48,400,000	103,870,000	30,400,000	36,390,000
Total Number of Bids Received	12	6	9	9	6
Total Amount of All Bids Received	301,000,000	62,400,000	117,870,000	60,400,000	36,390,000
Total Number of Successful Bids	8	4	7	3	6

<b>Settlement Date</b>	<b>2/27/2020</b>				
<b>Destination Bond</b>	<b>GC37</b>	<b>GC40</b>	<b>GC43</b>	<b>GC45</b>	<b>GC50</b>
Lowest Price / Highest Yield Allocated	NA/NA	NA/NA	85.51380/12.01000	83.09015/12.16000	85.77436/12.18000
Highest Price / Lowest Yield Allocated	NA/NA	NA/NA	85.78347/11.97000	83.48531/12.10000	86.11796/12.13000
Lowest Price / Highest Yield Allocated in Full	NA/NA	NA/NA	85.51380/12.01000	83.09015/12.16000	85.77436/12.18000
Highest Switch Ratio	NA	NA	1.21241	1.24777	1.20873
Lowest Switch Ratio	NA	NA	1.2086	1.24187	1.2039
Weighted Average (Price/Yield)	NA/NA	NA/NA	85.64845/11.99000	83.35321/12.12000	85.94584/12.15500
Total Destination Amount Allocated	0	0	48420200	37315100	60315750
Worst Bid (Price/Yield)	84.58065/11.75000	86.90968/12.000	85.51380/12.01000	82.50372/12.25000	84.29280/12.40000
<b>Source Bond</b>	<b>NAMIGB 7 ¼ 10/15/21</b>				
Nominal of Source Bond Switched	-	-	40,000,000.00	30,000,000.00	50,000,000.00
Total Number of Bids Received	1.00	1.00	2.00	4.00	4.00
Total Amount of All Bids Received	10,000,000.00	10,000,000.00	40,000,000.00	60,000,000.00	65,000,000.00
Total Number of Successful Bids	-	-	2.00	2.00	2.00
<b>Total Amount of All Bids Received</b>					<b>763,060,000.00</b>
<b>Total Switched</b>					<b>490,060,000.00</b>

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