



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA
TENDER
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

	93-day T-bill	184-day T-bill	275-day T-bill	365-day T-bill
New T-bill ID	GT93/24Dec25	GT184/24Dec25	GT275/24Dec25	GT365/24Dec25
Amount on offer	N\$319,000,000	N\$312,000,000	N\$380,000,000	N\$125,000,000
Auction date	23 December 2025	23 December 2025	23 December 2025	23 December 2025
Settlement date	24 December 2025	24 December 2025	24 December 2025	24 December 2025
Maturity date	27 March 2026	26 June 2026	25 September 2026	24 December 2026
Maturing T-bill ID	GT89/26Sep25	GT180/27Jun25	GT271/28Mar25	
Maturing amount	N\$264,000,000	N\$292,420,000	N\$370,000,000	

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Tuesday, 23 December 2025**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fmportal/> by **10H00** on the auction date. Payments are to be made before **10H00 on Wednesday, 24 December 2025**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

Any queries should be directed to:
Investment and Domestic Markets Division
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5001, 5163
Fax: (061) 2835214 (DEDICATED)