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**News Editor** 

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## FOR IMMEDIATE RELEASE

## RELEASE OF THE N\$30 COMMEMORATIVE BANKNOTE INTO CIRCULATION

- The Bank of Namibia is pleased to announce to the public that the N\$30 commemorative banknote launched on Independence Day shall be available to the public as from Friday, 15 May 2020. The N\$30 commemorative banknote was launched on 21 March 2020, in celebration of Namibia's 30<sup>th</sup> independence anniversary.
- 2. The public is also hereby informed that the N\$30 commemorative banknote will only be issued at the tills, inside all commercial bank's branches and not at the Automatic Teller Machines (ATMs).
- 3. To obtain the N\$30 commemorative banknote from commercial banks, one will have to exchange an equivalent amount of the current family of banknotes or coins, for the banknote.
- 4. The N\$30 commemorative banknote together with the current family of banknotes will be used at the same time, and all banknotes are to be accepted as legal tender in the payment of goods and services in Namibia.
- 5. Since the launch of the note, the bank has conducted public education via print, broadcast and social media, detailing characteristics and security features of the N\$30 commemorative banknote.
- The note is printed on a smooth, secure and durable material known as polymer that bears state of the art security features. Polymer notes provide enhanced counterfeit resilience features.

- 7. The front of the bank note captures the theme of the banknote which is '3 decades of independence, Smooth transition of power between the 3 Presidents, Peace, Stability and Progress'. The three images of Namibia's heads of state since independence, namely, the Founding President, H.E. Dr Sam Nujoma; Former President H.E. Dr Hifikepunye Pohamba; and current President H.E. Dr Hage G. Geingob, are printed in raised ink.
- 8. Other notable features include:
  - Transparent dynamic-effect between the diamond-shaped window and the value 30 with gold ink.
  - Six clusters of raised dots in the top right corner which helps visually impaired and partially sighted people to identify the value of the note.
  - At the back of the note there is a see-through window depicting the Black Namibian Rhino.
- 9. Security features details are available on the Bank's website, at the following link: https://www.bon.com.na/Informations/Commemorative-Banknote.aspx

Issued by:

Mr. Kazembire I. Zemburuka

Deputy Director: Corporate Communications

Department of Strategic Communications and Financial Sector Development, Bank of Namibia, Tel: (061) 283 5114, Fax: (061) 283 5546 or email: <a href="mailto:info@bon.com.na">info@bon.com.na</a>