



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 06 March 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 06 MARCH 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **06 March 2024** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	03/07/2024
Total Amount Allocated	15,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	136,850,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.98795/9.02500
Highest Price / Lowest Yield Allocated	99.45685/8.77500
Lowest Price / Highest Yield Allocated in Full	98.98795/9.02500
Weighted Average (Price/Yield)	99.26895/8.87500
Best Bid (Price/Yield)	99.45685/8.77500
Worst Bid (Price/Yield)	98.19735/9.45000
Weighted Average Bid (Price/Yield)	98.44865/9.31443
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	9.12
Amount Bid to Offered Ratio	9.12
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	03/07/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	175,340,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.72500/9.38500
Highest Price / Lowest Yield Allocated	98.17796/8.98500
Lowest Price / Highest Yield Allocated in Full	96.72500/9.38500
Weighted Average (Price/Yield)	97.44814/9.18500
Best Bid (Price/Yield)	98.17796/8.98500
Worst Bid (Price/Yield)	91.54123/10.87500
Weighted Average Bid (Price/Yield)	95.70519/9.67021
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	7.01
Amount Bid to Offered Ratio	7.01
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	03/07/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	66,860,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	92.06966/10.47000
Highest Price / Lowest Yield Allocated	93.61489/10.17000
Lowest Price / Highest Yield Allocated in Full	92.06966/10.47000
Weighted Average (Price/Yield)	92.87028/10.31375
Best Bid (Price/Yield)	93.61489/10.17000
Worst Bid (Price/Yield)	86.72846/11.56000
Weighted Average Bid (Price/Yield)	90.23479/10.83489
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.34
Amount Bid to Offered Ratio	3.34
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	03/07/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	78,610,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.78953/11.10000
Highest Price / Lowest Yield Allocated	92.19657/10.70000
Lowest Price / Highest Yield Allocated in Full	89.78953/11.10000
Weighted Average (Price/Yield)	91.20792/10.86250
Best Bid (Price/Yield)	92.19657/10.70000
Worst Bid (Price/Yield)	80.01431/12.89500
Weighted Average Bid (Price/Yield)	86.14121/11.73595
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.93
Amount Bid to Offered Ratio	3.93
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	03/07/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	136,520,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	83.36236/12.03000
Highest Price / Lowest Yield Allocated	84.52307/11.83000
Lowest Price / Highest Yield Allocated in Full	83.36236/12.03000
Weighted Average (Price/Yield)	84.04866/11.91125
Best Bid (Price/Yield)	84.52307/11.83000
Worst Bid (Price/Yield)	76.66957/13.27000
Weighted Average Bid (Price/Yield)	81.62809/12.33666
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.83
Amount Bid to Offered Ratio	6.83
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	03/07/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	30
Total Amount of All Bids Received	147,280,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	81.48437/12.46000
Highest Price / Lowest Yield Allocated	83.59707/12.11000
Lowest Price / Highest Yield Allocated in Full	81.48437/12.46000
Weighted Average (Price/Yield)	82.73155/12.25167
Best Bid (Price/Yield)	83.59707/12.11000
Worst Bid (Price/Yield)	74.46800/13.73500
Weighted Average Bid (Price/Yield)	78.26372/13.02235
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.91
Amount Bid to Offered Ratio	4.91
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	03/07/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	155,580,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	80.58389/12.71500
Highest Price / Lowest Yield Allocated	82.72193/12.36500
Lowest Price / Highest Yield Allocated in Full	80.58389/12.71500
Weighted Average (Price/Yield)	81.74315/12.52333
Best Bid (Price/Yield)	82.72193/12.36500
Worst Bid (Price/Yield)	72.02320/14.29000
Weighted Average Bid (Price/Yield)	77.51530/13.24549
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.19
Amount Bid to Offered Ratio	5.19
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	03/07/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	86,360,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	78.46590/12.81500
Highest Price / Lowest Yield Allocated	80.89062/12.41500
Lowest Price / Highest Yield Allocated in Full	78.46590/12.81500
Weighted Average (Price/Yield)	79.91564/12.57333
Best Bid (Price/Yield)	80.89062/12.41500
Worst Bid (Price/Yield)	69.80051/14.44000
Weighted Average Bid (Price/Yield)	76.34793/13.18228
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.88
Amount Bid to Offered Ratio	2.88
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	03/07/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	99,900,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	79.51639/12.73500
Highest Price / Lowest Yield Allocated	82.32115/12.29000
Lowest Price / Highest Yield Allocated in Full	80.13168/12.63500
Weighted Average (Price/Yield)	80.56803/12.56491
Best Bid (Price/Yield)	82.32115/12.29000
Worst Bid (Price/Yield)	70.06109/14.47000
Weighted Average Bid (Price/Yield)	76.11645/13.31369
Percentage Partial Allocation (Approximate)	95.40%
Bid to Cover Ratio	4
Amount Bid to Offered Ratio	4
Amount Offered	25,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	03/07/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	123,460,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	80.09864/12.91500
Highest Price / Lowest Yield Allocated	84.08992/12.29000
Lowest Price / Highest Yield Allocated in Full	80.71386/12.81500
Weighted Average (Price/Yield)	81.31106/12.71925
Best Bid (Price/Yield)	84.08992/12.29000
Worst Bid (Price/Yield)	71.04555/14.57000
Weighted Average Bid (Price/Yield)	76.53411/13.52332
Percentage Partial Allocation (Approximate)	95.40%
Bid to Cover Ratio	4.94
Amount Bid to Offered Ratio	4.94
Amount Offered	25,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	03/07/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	48,160,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.11627/4.57000
Highest Price / Lowest Yield Allocated	98.21396/4.54000
Lowest Price / Highest Yield Allocated in Full	98.14882/4.56000
Weighted Average (Price/Yield)	98.12831/4.56630
Best Bid (Price/Yield)	98.21396/4.54000
Worst Bid (Price/Yield)	97.90515/4.63495
Weighted Average Bid (Price/Yield)	98.05348/4.58930
Percentage Partial Allocation (Approximate)	41.13%
Bid to Cover Ratio	4.82
Amount Bid to Offered Ratio	4.82
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	03/07/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	54,340,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	97.86339/5.00000
Highest Price / Lowest Yield Allocated	98.00253/4.96700
Lowest Price / Highest Yield Allocated in Full	97.87603/4.99700
Weighted Average (Price/Yield)	97.91687/4.98731
Best Bid (Price/Yield)	98.00253/4.96700
Worst Bid (Price/Yield)	97.48510/5.09000
Weighted Average Bid (Price/Yield)	97.77897/5.02005
Percentage Partial Allocation (Approximate)	13.55%
Bid to Cover Ratio	5.43
Amount Bid to Offered Ratio	5.43
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	03/07/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	40,380,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	91.68974/5.68000
Highest Price / Lowest Yield Allocated	91.97745/5.63700
Lowest Price / Highest Yield Allocated in Full	91.70978/5.67700
Weighted Average (Price/Yield)	91.83988/5.65754
Best Bid (Price/Yield)	91.97745/5.63700
Worst Bid (Price/Yield)	90.89253/5.80000
Weighted Average Bid (Price/Yield)	91.54276/5.70203
Percentage Partial Allocation (Approximate)	9.46%
Bid to Cover Ratio	4.04
Amount Bid to Offered Ratio	4.04
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	03/07/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	26,210,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	89.70851/5.99000
Highest Price / Lowest Yield Allocated	91.25970/5.80000
Lowest Price / Highest Yield Allocated in Full	89.73274/5.98700
Weighted Average (Price/Yield)	90.55837/5.88540
Best Bid (Price/Yield)	91.25970/5.80000
Worst Bid (Price/Yield)	88.82548/6.10000
Weighted Average Bid (Price/Yield)	89.82507/5.97558
Percentage Partial Allocation (Approximate)	13.85%
Bid to Cover Ratio	2.62
Amount Bid to Offered Ratio	2.62
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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