



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS:12 MAY 2026

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NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 12 MAY 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **12 May 2026** as follows:

Auction Summary - NAMIGB 9 10/15/29	
Settlement Date	5/13/2026
Total Amount Allocated	159,960,000
Total Number of Bids Received	82
Total Amount of All Bids Received	491,700,000
Total Number of Successful Bids	44
Number of Bids Allocated in Full	43
Lowest Price / Highest Yield Allocated	99.97956/9.00200
Highest Price / Lowest Yield Allocated	101.20944/8.58000
Lowest Price / Highest Yield Allocated in Full	99.98535/9.00000
Weighted Average (Price/Yield)	100.31978/8.88462
Best Bid (Price/Yield)	101.20944/8.58000
Worst Bid (Price/Yield)	99.03643/9.33000
Weighted Average Bid (Price/Yield)	99.85107/9.04646
Percentage Partial Allocation (Approximate)	40.60%
Bid to Cover Ratio	3.07
Amount Bid to Offered Ratio	6.22
Amount Offered	79,000,000

Auction Summary - NAMIGB 10 ¼ 04/15/34	
Settlement Date	5/13/2026
Total Amount Allocated	135,020,000
Total Number of Bids Received	58
Total Amount of All Bids Received	426,370,000
Total Number of Successful Bids	29
Number of Bids Allocated in Full	29
Lowest Price / Highest Yield Allocated	99.84800/10.27500
Highest Price / Lowest Yield Allocated	102.36722/9.81000
Lowest Price / Highest Yield Allocated in Full	99.84800/10.27500
Weighted Average (Price/Yield)	100.50212/10.15279
Best Bid (Price/Yield)	102.36722/9.81000
Worst Bid (Price/Yield)	96.84452/10.85000
Weighted Average Bid (Price/Yield)	99.51218/10.33815
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.15
Amount Bid to Offered Ratio	3.84
Amount Offered	111,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	5/13/2026
Total Amount Allocated	91,690,000
Total Number of Bids Received	25
Total Amount of All Bids Received	139,590,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	89.55340/11.15800
Highest Price / Lowest Yield Allocated	91.73630/10.79000
Lowest Price / Highest Yield Allocated in Full	89.55340/11.15800
Weighted Average (Price/Yield)	90.29874/11.03095
Best Bid (Price/Yield)	91.73630/10.79000
Worst Bid (Price/Yield)	87.03902/11.59780
Weighted Average Bid (Price/Yield)	89.63797/11.14351
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	4.36
Amount Offered	32,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	5/13/2026
Total Amount Allocated	15,330,000
Total Number of Bids Received	12
Total Amount of All Bids Received	80,330,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.63435/11.42300
Highest Price / Lowest Yield Allocated	89.62010/11.27000
Lowest Price / Highest Yield Allocated in Full	88.63435/11.42300
Weighted Average (Price/Yield)	88.75971/11.40340
Best Bid (Price/Yield)	89.62010/11.27000
Worst Bid (Price/Yield)	87.22030/11.64700
Weighted Average Bid (Price/Yield)	88.06170/11.51306
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.24
Amount Bid to Offered Ratio	2.51
Amount Offered	32,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	5/13/2026
Total Amount Allocated	16,080,000
Total Number of Bids Received	15
Total Amount of All Bids Received	83,080,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.99865/11.48000
Highest Price / Lowest Yield Allocated	89.74971/11.37000
Lowest Price / Highest Yield Allocated in Full	88.99865/11.48000
Weighted Average (Price/Yield)	89.63162/11.38720
Best Bid (Price/Yield)	89.74971/11.37000
Worst Bid (Price/Yield)	86.65439/11.83300
Weighted Average Bid (Price/Yield)	87.72189/11.67040
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.17
Amount Bid to Offered Ratio	2.6
Amount Offered	32,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	5/13/2026
Total Amount Allocated	4,140,000
Total Number of Bids Received	11
Total Amount of All Bids Received	59,140,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.05408/11.54000
Highest Price / Lowest Yield Allocated	87.05408/11.54000
Lowest Price / Highest Yield Allocated in Full	87.05408/11.54000
Weighted Average (Price/Yield)	87.05408/11.54000
Best Bid (Price/Yield)	87.05408/11.54000
Worst Bid (Price/Yield)	84.25393/11.96000
Weighted Average Bid (Price/Yield)	85.15380/11.82256
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	14.29
Amount Bid to Offered Ratio	1.85
Amount Offered	32,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	5/13/2026
Total Amount Allocated	1,130,000
Total Number of Bids Received	15
Total Amount of All Bids Received	75,870,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.42873/11.58000
Highest Price / Lowest Yield Allocated	87.42873/11.58000
Lowest Price / Highest Yield Allocated in Full	87.42873/11.58000
Weighted Average (Price/Yield)	87.42873/11.58000
Best Bid (Price/Yield)	87.42873/11.58000
Worst Bid (Price/Yield)	83.55973/12.14700
Weighted Average Bid (Price/Yield)	85.12142/11.91281
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	67.14
Amount Bid to Offered Ratio	2.37
Amount Offered	32,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	5/13/2026
Total Amount Allocated	0
Total Number of Bids Received	13
Total Amount of All Bids Received	67,100,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	88.46640/11.69000
Worst Bid (Price/Yield)	85.74703/12.07800
Weighted Average Bid (Price/Yield)	87.01054/11.89508
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	2.1
Amount Offered	32,000,000

Auction Summary - NAMIGB 11 04/15/53	
Settlement Date	5/13/2026
Total Amount Allocated	110,000
Total Number of Bids Received	9
Total Amount of All Bids Received	63,370,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.97092/11.36000
Highest Price / Lowest Yield Allocated	96.98799/11.35790
Lowest Price / Highest Yield Allocated in Full	96.97092/11.36000
Weighted Average (Price/Yield)	96.98027/11.35885
Best Bid (Price/Yield)	96.98799/11.35790
Worst Bid (Price/Yield)	91.56315/12.06000
Weighted Average Bid (Price/Yield)	93.10440/11.85307
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	576.09
Amount Bid to Offered Ratio	0.57
Amount Offered	111,000,000

Auction Summary - NAMIIIL 4 10/15/27	
Settlement Date	5/13/2026
Total Amount Allocated	12,500,000
Total Number of Bids Received	9
Total Amount of All Bids Received	30,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	99.25994/4.54000
Highest Price / Lowest Yield Allocated	99.27352/4.53000
Lowest Price / Highest Yield Allocated in Full	99.25994/4.54000
Weighted Average (Price/Yield)	99.26266/4.53800
Best Bid (Price/Yield)	99.27352/4.53000
Worst Bid (Price/Yield)	98.32941/5.23000
Weighted Average Bid (Price/Yield)	98.94393/4.77333
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	3
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4 ½ 01/15/29	
Settlement Date	5/13/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	85,870,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.86697/4.96000
Highest Price / Lowest Yield Allocated	98.89157/4.95000
Lowest Price / Highest Yield Allocated in Full	98.86697/4.96000
Weighted Average (Price/Yield)	98.87927/4.95500
Best Bid (Price/Yield)	98.89157/4.95000
Worst Bid (Price/Yield)	94.34914/6.85000
Weighted Average Bid (Price/Yield)	98.26898/5.20403
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.29
Amount Bid to Offered Ratio	8.59
Amount Offered	10,000,000

Auction Summary - NAMIIL 5.2 07/15/31	
Settlement Date	5/13/2026
Total Amount Allocated	58,630,000
Total Number of Bids Received	18
Total Amount of All Bids Received	115,740,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.78228/5.25000
Highest Price / Lowest Yield Allocated	99.96149/5.21000
Lowest Price / Highest Yield Allocated in Full	99.78228/5.25000
Weighted Average (Price/Yield)	99.78998/5.24828
Best Bid (Price/Yield)	99.96149/5.21000
Worst Bid (Price/Yield)	89.73371/7.64000
Weighted Average Bid (Price/Yield)	98.80187/5.47035
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.97
Amount Bid to Offered Ratio	11.57
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	5/13/2026
Total Amount Allocated	0
Total Number of Bids Received	8
Total Amount of All Bids Received	25,980,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	94.96415/5.38000
Worst Bid (Price/Yield)	81.24371/8.09000
Weighted Average Bid (Price/Yield)	89.34720/6.42964
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	2.6
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	5/13/2026
Total Amount Allocated	10,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	15,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.75842/5.88900
Highest Price / Lowest Yield Allocated	91.75842/5.88900
Lowest Price / Highest Yield Allocated in Full	91.75842/5.88900
Weighted Average (Price/Yield)	91.75842/5.88900
Best Bid (Price/Yield)	91.75842/5.88900
Worst Bid (Price/Yield)	90.96497/6.00000
Weighted Average Bid (Price/Yield)	91.49301/5.92600
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.5
Amount Offered	10,000,000

Auction Summary - NAMIIIL 5.65 07/15/41	
Settlement Date	5/13/2026
Total Amount Allocated	28,120,000
Total Number of Bids Received	11
Total Amount of All Bids Received	39,470,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.64671/6.20000
Highest Price / Lowest Yield Allocated	95.05192/6.15700
Lowest Price / Highest Yield Allocated in Full	94.64671/6.20000
Weighted Average (Price/Yield)	94.71581/6.19265
Best Bid (Price/Yield)	95.05192/6.15700
Worst Bid (Price/Yield)	93.99191/6.27000
Weighted Average Bid (Price/Yield)	94.56425/6.20878
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	3.95
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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