



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 23 NOVEMBER 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 23 NOVEMBER 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **23 November 2022** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	11/24/2022
Total Amount Allocated	16,620,000
Total Number of Bids Received	9
Total Amount of All Bids Received	52,690,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	97.83138/9.25500
Highest Price / Lowest Yield Allocated	97.91594/9.22500
Lowest Price / Highest Yield Allocated in Full	97.83138/9.25500
Weighted Average (Price/Yield)	97.87365/9.24000
Best Bid (Price/Yield)	97.91594/9.22500
Worst Bid (Price/Yield)	96.03486/9.90000
Weighted Average Bid (Price/Yield)	97.57771/9.34518
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.17
Amount Bid to Offered Ratio	3.51
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	11/24/2022
Total Amount Allocated	22,360,000
Total Number of Bids Received	24
Total Amount of All Bids Received	143,080,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	91.01540/10.58500
Highest Price / Lowest Yield Allocated	94.05884/9.84999
Lowest Price / Highest Yield Allocated in Full	91.01540/10.58500
Weighted Average (Price/Yield)	91.14421/10.55327
Best Bid (Price/Yield)	94.05884/9.84999
Worst Bid (Price/Yield)	86.06123/11.85000
Weighted Average Bid (Price/Yield)	90.41191/10.73441
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.4
Amount Bid to Offered Ratio	7.15
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	11/24/2022
Total Amount Allocated	32,130,000
Total Number of Bids Received	5
Total Amount of All Bids Received	37,630,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.90082/11.49000
Highest Price / Lowest Yield Allocated	88.18732/11.05000
Lowest Price / Highest Yield Allocated in Full	85.90082/11.49000
Weighted Average (Price/Yield)	86.02331/11.46603
Best Bid (Price/Yield)	88.18732/11.05000
Worst Bid (Price/Yield)	82.47866/12.17900
Weighted Average Bid (Price/Yield)	85.51132/11.56653
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	2.51
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	11/24/2022
Total Amount Allocated	41,940,000
Total Number of Bids Received	14
Total Amount of All Bids Received	61,140,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	79.95299/12.72000
Highest Price / Lowest Yield Allocated	81.17915/12.49000
Lowest Price / Highest Yield Allocated in Full	79.95299/12.72000
Weighted Average (Price/Yield)	80.00911/12.70936
Best Bid (Price/Yield)	81.17915/12.49000
Worst Bid (Price/Yield)	77.48080/13.19999
Weighted Average Bid (Price/Yield)	79.63353/12.78078
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.46
Amount Bid to Offered Ratio	4.08
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	11/24/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	60,510,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	77.17067/13.02000
Highest Price / Lowest Yield Allocated	77.17067/13.02000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	77.17067/13.02000
Best Bid (Price/Yield)	77.17067/13.02000
Worst Bid (Price/Yield)	74.88863/13.46000
Weighted Average Bid (Price/Yield)	76.69181/13.11064
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	3.03
Amount Bid to Offered Ratio	3.03
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	11/24/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	24,510,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	77.84613/13.01800
Highest Price / Lowest Yield Allocated	78.29739/12.93800
Lowest Price / Highest Yield Allocated in Full	77.84613/13.01800
Weighted Average (Price/Yield)	78.07122/12.97800
Best Bid (Price/Yield)	78.29739/12.93800
Worst Bid (Price/Yield)	74.06405/13.72000
Weighted Average Bid (Price/Yield)	76.83864/13.19940
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.63
Amount Bid to Offered Ratio	1.23
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	11/24/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	84,440,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	72.30132/14.16000
Highest Price / Lowest Yield Allocated	73.37131/13.95000
Lowest Price / Highest Yield Allocated in Full	72.80741/14.06000
Weighted Average (Price/Yield)	72.46800/14.12693
Best Bid (Price/Yield)	73.37131/13.95000
Worst Bid (Price/Yield)	68.51196/14.95000
Weighted Average Bid (Price/Yield)	71.81735/14.25679
Percentage Partial Allocation (Approximate)	52.43%
Bid to Cover Ratio	4.22
Amount Bid to Offered Ratio	4.22
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	11/24/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	49,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	69.57445/14.42500
Highest Price / Lowest Yield Allocated	69.96199/14.34500
Lowest Price / Highest Yield Allocated in Full	69.57445/14.42500
Weighted Average (Price/Yield)	69.76773/14.38500
Best Bid (Price/Yield)	69.96199/14.34500
Worst Bid (Price/Yield)	67.80863/14.80000
Weighted Average Bid (Price/Yield)	69.13776/14.51612
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.27
Amount Bid to Offered Ratio	2.45
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	11/24/2022
Total Amount Allocated	6,410,000
Total Number of Bids Received	6
Total Amount of All Bids Received	26,660,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	68.67628/14.72900
Highest Price / Lowest Yield Allocated	69.81475/14.49000
Lowest Price / Highest Yield Allocated in Full	68.67628/14.72900
Weighted Average (Price/Yield)	68.92370/14.67643
Best Bid (Price/Yield)	69.81475/14.49000
Worst Bid (Price/Yield)	67.42691/15.00000
Weighted Average Bid (Price/Yield)	68.20462/14.83021
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.16
Amount Bid to Offered Ratio	1.78
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	11/24/2022
Total Amount Allocated	15,140,000
Total Number of Bids Received	25
Total Amount of All Bids Received	39,820,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	69.40561/14.88000
Highest Price / Lowest Yield Allocated	71.23465/14.50000
Lowest Price / Highest Yield Allocated in Full	69.45260/14.87000
Weighted Average (Price/Yield)	69.99084/14.75636
Best Bid (Price/Yield)	71.23465/14.50000
Worst Bid (Price/Yield)	67.51223/15.29400
Weighted Average Bid (Price/Yield)	69.46901/14.86651
Percentage Partial Allocation (Approximate)	0.40%
Bid to Cover Ratio	2.65
Amount Bid to Offered Ratio	2.65
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	11/24/2022
Total Amount Allocated	680,000
Total Number of Bids Received	3
Total Amount of All Bids Received	10,680,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.21823/3.95000
Highest Price / Lowest Yield Allocated	100.30656/3.93000
Lowest Price / Highest Yield Allocated in Full	100.21823/3.95000
Weighted Average (Price/Yield)	100.29617/3.93235
Best Bid (Price/Yield)	100.30656/3.93000
Worst Bid (Price/Yield)	99.12178/4.20000
Weighted Average Bid (Price/Yield)	99.19607/4.18296
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	15.71
Amount Bid to Offered Ratio	1.07
Amount Offered	10,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	11/24/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	36,710,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.59564/5.15000
Highest Price / Lowest Yield Allocated	96.85128/5.10000
Lowest Price / Highest Yield Allocated in Full	96.59564/5.15000
Weighted Average (Price/Yield)	96.72336/5.12500
Best Bid (Price/Yield)	96.85128/5.10000
Worst Bid (Price/Yield)	93.83521/5.70000
Weighted Average Bid (Price/Yield)	95.17965/5.42979
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.67
Amount Bid to Offered Ratio	3.67
Amount Offered	10,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	11/24/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	13,250,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.52199/6.00000
Highest Price / Lowest Yield Allocated	88.94937/5.94000
Lowest Price / Highest Yield Allocated in Full	88.59305/5.99000
Weighted Average (Price/Yield)	88.60755/5.98796
Best Bid (Price/Yield)	88.94937/5.94000
Worst Bid (Price/Yield)	88.30923/6.03000
Weighted Average Bid (Price/Yield)	88.57897/5.99198
Percentage Partial Allocation (Approximate)	74.60%
Bid to Cover Ratio	1.33
Amount Bid to Offered Ratio	1.33
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	11/24/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	26,130,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.87259/6.61000
Highest Price / Lowest Yield Allocated	83.95216/6.60000
Lowest Price / Highest Yield Allocated in Full	83.95216/6.60000
Weighted Average (Price/Yield)	83.88055/6.60900
Best Bid (Price/Yield)	83.95216/6.60000
Worst Bid (Price/Yield)	82.37900/6.80000
Weighted Average Bid (Price/Yield)	83.25016/6.68865
Percentage Partial Allocation (Approximate)	66.77%
Bid to Cover Ratio	2.61
Amount Bid to Offered Ratio	2.61
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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