

**AGGREGATED INCOME STATEMENT (BIR-201)
QUARTERLY FIGURES FOR THE YEAR 2020 (N\$'000)**

ITEM DESCRIPTION	First Quarter			Second Quarter		Third Quarter			Fourth Quarter			
	31-Jan	29-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	1,095,278	1,016,242	1,052,338	917,564	883,397	866,631	859,510	842,661	834,713	822,935	704,984	796,574
Balances with Bank of Namibia	8,045	4,695	5,986	9,849	8,297	7,110	5,512	5,507	3,262	3,330	3,625	2,759
Balances with banks	36,748	33,256	30,524	32,028	31,704	30,447	31,157	28,562	28,805	26,656	21,004	25,406
Short-term negotiable securities	101,977	93,812	98,734	96,926	104,287	98,399	97,430	96,911	86,877	82,086	76,992	74,951
Loans to banks - repayable in legal tender	-	1	1	4	19	1	3	1	1	8	3	12
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	566	218	542	734	613	258	191	49	303	256	367	137
Installment debtors, hire purchase, suspensive sales and leases	95,436	88,416	91,724	73,708	71,367	69,292	69,224	67,070	63,864	65,571	63,062	69,091
Residential mortgages	366,813	338,414	353,862	306,601	294,903	295,474	292,574	292,133	307,315	290,246	206,135	268,743
Commercial real estate mortgages	109,814	98,559	102,758	86,169	81,840	77,940	81,096	76,589	58,063	77,693	72,254	75,664
Personal loans	101,834	90,319	96,589	81,618	80,010	76,148	76,972	76,360	72,019	73,748	71,246	74,757
Fixed term loans	133,589	138,332	134,733	118,266	107,630	103,138	107,556	102,580	104,668	104,890	95,858	104,105
Overdraft	117,731	108,067	114,695	90,520	86,887	93,087	81,529	78,492	94,392	83,356	80,422	84,813
Credit card debtors	9,110	8,827	8,838	10,249	7,079	7,068	7,176	7,259	6,534	6,905	6,594	7,104
Acknowledgement of debts discounted	1,848	1,712	1,523	753	-55	114	690	967	731	858	827	907
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	8,807	8,256	8,658	7,632	7,193	6,537	6,757	8,079	7,603	6,193	5,834	6,948
Other loans and advances	2,959	3,358	3,171	2,508	1,624	1,618	1,642	2,103	2,275	1,139	761	1,178
Interest expense in respect of deposits and loans received	562,823	527,227	537,883	471,254	451,128	444,274	410,429	397,105	360,981	360,484	333,761	342,914
Intragroup deposits	13,648	12,465	14,327	14,176	17,442	17,275	14,640	12,239	11,486	10,220	8,823	8,328
Interbank deposits	4,775	3,267	2,533	4,182	4,921	5,034	6,765	7,835	5,579	4,299	4,133	3,429
Intragroup borrowings	44	43	56	863	745	705	710	662	674	626	587	594
Interbank borrowings	90	28	22	1	3	4	2	11	32	18	22	11
Balances due to Bank of Namibia	3,803	4,534	5,235	1,989	223	-	0	-	-	-	-	1,668
Current accounts	56,907	50,397	49,513	39,249	32,284	29,297	26,911	25,486	22,461	22,727	20,299	22,630
Call deposits	103,703	98,705	97,064	83,846	77,329	71,525	73,387	74,751	68,212	70,389	67,841	69,619
Savings deposits	6,567	6,323	6,082	4,124	3,530	3,325	2,988	2,875	2,488	2,588	2,537	2,652
Fixed and notice deposits	139,769	136,233	147,205	132,976	129,893	117,656	118,450	113,236	103,455	100,504	95,169	98,080
Negotiable certificates of deposits	168,645	155,819	155,125	138,206	135,101	127,691	119,952	116,790	108,125	111,547	96,198	93,108
Foreign currency deposits	5,420	3,852	3,593	1,442	1,171	1,207	1,694	1,389	1,135	958	1,354	2,966
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	42,387	39,369	41,555	36,795	35,054	31,075	30,729	28,841	25,467	24,574	24,843	26,388
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	17,064	16,188	15,571	13,405	13,432	39,491	14,201	12,989	11,866	12,033	11,956	13,441
Net interest income	532,455	489,016	514,455	446,310	432,269	422,357	449,081	445,557	473,732	462,452	371,223	453,660
Provisions and Write-offs	61,482	90,483	118,570	140,936	164,756	325,795	76,677	161,592	157,342	117,678	37,951	44,643
Specific loan loss provisions-	34,382	62,786	54,724	69,788	54,602	171,585	53,632	73,626	109,610	62,405	47,125	35,744
Bad debts directly written-off	5,791	6,709	19,468	23,457	7,434	8,107	6,315	10,327	6,751	34,896	4,616	23,178
Net interest suspended	16,742	8,614	18,923	15,658	13,566	22,194	18,359	15,276	57,291	22,872	-28,613	8,265
General provisions	10,434	16,659	32,424	36,450	90,903	128,737	-118	68,244	-12,112	17,217	15,897	974
Other provisions	-5,867	-4,285	-6,969	-4,417	-1,749	-4,829	-1,510	-5,881	-4,198	-19,712	-1,074	-23,518
Other Operating Income	308,280	309,325	327,638	249,050	233,927	314,604	328,844	312,581	316,239	335,007	342,032	357,290
Fee income	301,149	292,592	302,696	287,866	245,702	302,622	310,828	312,848	294,356	322,199	326,141	349,292
Transaction-based banking-related fee income	283,652	276,206	284,462	212,595	229,874	282,254	294,281	283,189	283,631	298,226	309,373	331,820
Knowledge-based fee income	17,496	16,386	18,234	15,271	15,828	20,367	16,547	13,974	10,725	23,973	16,768	17,473
Other sundry income	7,131	16,732	24,942	21,184	-11,776	11,983	18,016	15,417	21,883	12,808	15,891	7,998
Net trading income	52,952	47,289	45,041	91,357	69,499	40,739	50,670	35,551	37,348	50,286	42,494	40,095
Fixed income	25,544	22,143	1,535	71,116	35,101	35,784	21,977	-1,770	14,631	23,330	13,648	23,799
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-1,185	-15	903	-3,593	-3,281	-659	276	131	-345	-290	279	-12,621
Other	28,592	25,161	42,603	23,835	37,679	5,614	28,417	37,190	23,062	27,246	28,567	28,917
Income from non-traded securities	17,424	17,316	22,959	19,970	19,123	20,419	14,994	13,874	14,940	15,992	10,079	15,391
Fixed income	1,900	1,990	2,052	1,838	2,091	1,697	1,108	1,154	187	1,802	922	953
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	2,502	2,452	7,873	7,030	3,416	6,469	1,845	1,331	4,181	3,035	-1,695	3,989
Other	13,022	12,884	13,034	11,102	13,616	12,253	12,041	11,390	10,572	11,155	10,851	10,449
Other operating expenses	489,953	488,852	496,260	487,354	501,859	483,784	490,700	496,371	494,404	496,536	515,759	523,572
Staff costs	264,665	251,365	265,834	267,454	266,936	220,524	256,845	258,920	262,734	269,860	254,158	246,386
Directors fees and remuneration	1,947	1,892	1,807	1,933	1,861	1,130	1,924	2,501	1,216	1,772	1,766	2,051
Marketing	7,398	8,003	8,471	7,653	8,060	10,239	7,854	7,502	12,971	7,198	9,556	16,116
Auditing	3,084	62	3,773	1,841	1,790	5,029	2,567	2,457	2,920	2,615	3,432	3,931
Consultancy and management fees	35,440	34,867	35,798	36,434	36,099	43,787	34,306	39,022	30,981	36,331	38,510	38,879
Occupancy expenses	22,281	19,077	14,197	6,368	17,053	17,071	17,311	14,673	18,525	9,368	14,125	12,535
Depreciation and amortisation	41,286	40,196	46,668	41,030	40,584	7,879	44,567	43,445	30,656	43,293	42,101	46,437
Administration and other overheads	113,874	133,389	119,712	124,642	129,476	167,947	125,326	127,850	134,401	126,099	152,110	157,237
Net income before tax	359,675	283,610	295,263	178,396	88,203	-11,459	276,212	149,600	190,513	249,523	212,118	298,223
Taxation	106,407	88,144	91,168	55,755	23,823	-7,857	87,945	44,983	61,507	75,451	55,429	74,211
Current	117,934	68,472	70,629	58,972	21,404	128,445	74,755	58,178	67,652	81,940	59,201	76,062
Deferred	-11,528	19,672	20,539	-3,217	2,419	-136,301	13,190	-13,195	-6,144	-6,489	-3,772	-1,851
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	253,269	195,466	204,095	122,641	64,380	-3,602	188,266	104,617	129,006	174,072	156,690	224,012
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-1,604
Associate income/(expenditure - AC 110)	-	-	-	-	-362	-	-	-	-	-	-	-
Reserves - Transfers to	4,027	-8,906	-9,982	8,308	-538	57,842	-1,255	-155,719	-50,753	56,465	-20,180	677
Transfers from	7,159	-2,950	1,733	24,756	13,037	1,889	0	-39,900	-308,943	-43,779	1,939	-141,671
Dividends paid or proposed	0	-278,297	-155,000	-138,000	-132,000	0	0	-110,				