

Ref: 14/8/1/5

17 September 2026

Honourable Ericah Shafudah
Minister of Finance
Private Bag 13295
WINDHOEK

Dear Honourable Minister,

STATEMENT OF ASSETS AND LIABILITIES

In compliance with section 69 of the Bank of Namibia Act No. 1 of 2020, the Bank of Namibia (the Bank) presents its statement of assets and liabilities on 31 August 2026.

Total assets increased by N\$421 million month-on-month, from N\$66.7 billion on 31 July 2026 to N\$67.1 billion on 31 August 2026. The movement is driven by a N\$238 million increase in other currency investments, mainly attributable to foreign currency placements by commercial banks and the fifth tranche acquisition of gold holdings of N\$191 million.

Total reserves and liabilities similarly increased by N\$421 million, mainly driven by: **1)** a N\$465 million increase in foreign currency placements by commercial banks; **2)** a N\$367 million increase in swap valuations due to favourable market valuation adjustments; and **3)** a N\$249 million increase in Government deposits from tax receipts. These increases were partly offset by **1)** a N\$349 million decrease in bankers' current accounts, as local banks transferred excess liquidity to South Africa in pursuit of higher investment returns; and **2)** a N\$145 million decrease in BON bills following a decline in market liquidity.

The Bank has dispatched the statement to the Ministry of Justice for publication in the Government Gazette.

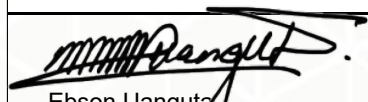
Yours sincerely

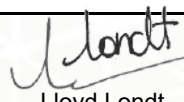


Ebson Uangua
GOVERNOR

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2026

	31/08/2026	31/07/2026
	N\$	N\$
ASSETS		
External:	12,066,430,541	12,151,926,980
Rand Cash	100,862,510	91,146,300
IMF - SDR Holdings	7,533,379,815	7,628,592,464
IMF - Quota Subscription	4,432,188,216	4,432,188,216
Investments	53,339,382,165	52,964,711,823
Rand Currency	37,327,325,900	37,389,820,361
Other Currencies	15,102,097,913	14,864,434,724
Interest Accrued	141,606,681	133,218,100
Gold Reserves	768,351,671	577,238,638
Domestic:	1,714,783,337	1,583,388,322
Currency Inventory	232,325,895	237,958,142
Loans and Advances: Local Banks	287,603,076	295,186,446
Loans and Advances: Other	249,208,815	248,200,253
Property and Equipment	473,704,458	471,056,610
Other Assets	471,941,093	330,986,871
	67,120,596,043	66,700,027,125
RESERVES AND LIABILITIES		
Reserves:	17,533,306,789	17,609,040,733
Share capital	40,000,000	40,000,000
General Reserve	3,869,663,339	3,869,663,339
Revaluation Reserve	6,804,926,269	7,069,043,662
Development Fund Reserve	215,214,083	215,214,083
Building Fund Reserve	368,101,686	368,101,686
Training Fund Reserve	30,207,191	30,207,191
Investment Revaluation Reserve	(78,753,279)	(89,303,389)
Gold Revaluation Reserve	(5,657,007)	-
Distributable Income	450,254,612	351,699,166
Currency in Circulation	5,839,349,895	5,754,414,995
Liabilities:	49,587,289,254	49,090,986,392
Government	2,168,174,285	1,919,312,900
Bankers - Reserve	1,759,547,794	1,767,364,474
Bankers - Current	1,898,354,853	2,247,776,184
Bankers - FC Placements	4,039,399,517	3,574,183,473
Swaps	27,378,439,743	27,011,168,991
BoN Bills	602,742,287	747,497,258
Other Third-Party Funds	115,775,683	133,444,593
IMF - SDR Allocation	6,952,285,657	7,030,224,300
IMF - Securities Account	4,417,270,573	4,417,270,573
Other Liabilities	255,298,862	242,743,646
	67,120,596,043	66,700,027,125


GOVERNOR


CHIEF FINANCIAL OFFICER