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FOR IMMEDIATE RELEASE

ANNOUNCEMENT: BANK OF NAMIBIA APPROVES APPLICATION FOR BANKING LICENSE – LETSHEGO BANK NAMIBIA LIMITED

The Bank of Namibia wishes to announce that a certificate of authorization to establish a banking institution in Namibia has been granted to **Letshego Bank Namibia Limited** effective from 21 July 2016.

The public is further notified that **Letshego Bank Namibia Limited** is now permitted to engage in banking activities with any person in Namibia, especially soliciting deposits from the general public. The Bank of Namibia congratulates the shareholders and executive management team of **Letshego Bank Namibia Limited** and extends best wishes to them on their future endeavours in the banking sector.

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