



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
QUARTERLY FIGURES FOR THE YEAR 2004**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	2004			
	31-Mar	30-Jun	30-Sep	31-Dec
Interest income from loans and advances and deposits placed	501 197	477 335	539 486	559 943
Balances with Bank of Namibia	6 056	5 076	4 473	6 528
Balances with banks	5 469	22 270	12 010	9 980
Loans to banks - repayable in legal tender	7 407	1 775	2 219	1 808
Loans to banks - repayable in foreign currencies	3 530	1 753	2 262	1 959
Loans to non-banks - repayable in foreign currencies	3 896	5 177	5 731	8 074
Instalment debtors, hire purchase, suspensive sales and leases	75 410	88 503	90 875	96 119
Mortgage loans	178 521	124 427	190 100	201 332
Personal loans	55 008	53 861	54 688	56 255
Fixed term loans	30 361	27 208	27 810	26 742
Overdraft	100 627	109 552	104 319	104 228
Credit card debtors	-	-	-	-
Acknowledgement of debts discounted	5 687	5 488	5 761	5 920
Loans granted under resale agreement	-	-	-	-
Preference shares held to provide credit	4 481	13 154	8 852	8 584
Other loans and advances	24 744	19 091	30 386	32 414
Interest expense in respect of deposits and loans received	279 438	282 466	307 243	313 005
Intragroup deposits	33 730	32 197	29 591	24 730
Interbank deposits	6 313	9 771	12 883	9 609
Intragroup borrowings	10	7	507	86
Interbank borrowings	470	(4 345)	5 811	1 286
Balances due to Bank of Namibia	173	985	4 485	6 415
Demand deposits	108 078	114 520	115 057	127 043
Savings deposits	5 295	5 458	5 562	5 772
Fixed and notice deposits	94 086	92 466	96 149	96 443
Negotiable certificates of deposits	16 988	22 516	27 614	30 482
Foreign currency deposits	3 298	1 138	1 217	2 044
Loans received under repurchase agreement	-	-	-	-
Debt instruments issued	4 483	5 197	6 598	6 598
Foreign currency loans received	3 673	476	238	441
Other borrowings	2 841	2 080	1 531	2 056
Net interest income	221 759	194 869	232 243	246 938
Provisions and Write-offs	36 887	5 266	20 536	8 655
Specific loan loss provisions-	18 191	(6 775)	6 554	6 491
Bad debts directly written-off	4 144	8 405	2 520	2 388
Net interest suspended	8 717	1 654	2 847	2 269
General provisions	5 960	1 850	8 615	(2 493)
Other provisions	(125)	132	-	-
Other Operating Income	188 351	238 419	248 764	186 327
Net mark-to-market adjustments	(2 323)	163	3 029	3 246
Trading revenue	19 643	24 412	42 089	32 440
Available for sale securities	26 653	26 069	30 792	32 252
Held-to-maturity securities	6 453	4 053	1 541	1 359
Fee income	132 659	174 014	163 180	105 423
Transaction-based banking-related fee income	127 095	169 264	158 031	104 507
Knowledge-based fee income	5 564	4 750	5 149	916
Other sundry income	5 266	9 708	8 133	11 607
Other operating expenses	236 860	289 512	260 497	299 795
Staff cost	118 100	127 959	136 161	141 058

Directors fees and remuneration	747	553	664	166
Marketing	4 021	6 085	7 449	8 714
Auditing	2 191	1 455	1 783	2 400
Consultancy and management fees	2 653	2 030	3 394	3 536
Occupancy expenses	19 993	27 922	20 601	22 935
Depreciation and amortization	23 702	46 985	24 179	33 619
Administration and other overheads	65 453	76 523	66 266	87 367
Income before tax	136 363	138 510	199 974	124 815
Taxation	55 223	30 530	68 539	40 757
Current	18 649	33 360	65 315	23 442
Deferred	32 534	(11 105)	(6 588)	6 588
Gross-up adjustment	4 040	8 275	9 812	10 727
Net income after tax	81 140	107 980	131 435	84 058
Dividends paid or proposed	-	70 700	-	-
Memorandum items:				
Number of personnel in employ at end of month	3 674	3 614	3 643	3 656
Permanent personnel	3 575	3 469	3 490	3 472
Temporary personnel	99	145	153	184
Number of branches at end of month	88	88	88	88
Number of agencies at end of month	50	49	48	44