



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 04 FEBRUARY 2026

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 04 FEBRUARY 2026**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **04 February 2026** as follows:

<b>Auction Summary - NAMIGB 8 1/2 10/15/28</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>50,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	126,360,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.99673/8.07500
Highest Price / Lowest Yield Allocated	100.99673/8.07500
Lowest Price / Highest Yield Allocated in Full	100.99673/8.07500
Weighted Average (Price/Yield)	100.99673/8.07500
Best Bid (Price/Yield)	100.99673/8.07500
Worst Bid (Price/Yield)	95.48766/10.46000
Weighted Average Bid (Price/Yield)	100.73238/8.18568
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.53
Amount Bid to Offered Ratio	2.81
<b>Amount Offered</b>	<b>45,000,000</b>

Auction Summary - NAMIGB 8 01/15/30	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>45,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	155,510,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.59456/8.42500
Highest Price / Lowest Yield Allocated	98.70905/8.39000
Lowest Price / Highest Yield Allocated in Full	98.67632/8.40000
Weighted Average (Price/Yield)	98.63599/8.41233
Best Bid (Price/Yield)	98.70905/8.39000
Worst Bid (Price/Yield)	97.76537/8.68000
Weighted Average Bid (Price/Yield)	98.49131/8.45661
Percentage Partial Allocation (Approximate)	45.98%
Bid to Cover Ratio	3.46
Amount Bid to Offered Ratio	3.46
<b>Amount Offered</b>	<b>45,000,000</b>

Auction Summary - NAMIGB 9 04/15/32	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>25,940,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	99,940,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.46912/8.68500
Highest Price / Lowest Yield Allocated	102.17630/8.53700
Lowest Price / Highest Yield Allocated in Full	101.46912/8.68500
Weighted Average (Price/Yield)	101.72615/8.63106
Best Bid (Price/Yield)	102.17630/8.53700
Worst Bid (Price/Yield)	99.51864/9.10000
Weighted Average Bid (Price/Yield)	100.71574/8.84410
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.85
Amount Bid to Offered Ratio	2.5
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9 1/2 07/15/35</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>80,200,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	168,840,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	99.34471/9.60600
Highest Price / Lowest Yield Allocated	99.99329/9.50000
Lowest Price / Highest Yield Allocated in Full	99.38127/9.60000
Weighted Average (Price/Yield)	99.66126/9.55415
Best Bid (Price/Yield)	99.99329/9.50000
Worst Bid (Price/Yield)	98.36428/9.76800
Weighted Average Bid (Price/Yield)	99.18362/9.63247
Percentage Partial Allocation (Approximate)	41.00%
Bid to Cover Ratio	2.11
Amount Bid to Offered Ratio	4.22
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9 1/2 07/15/37</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>70,050,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	85,300,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	95.84597/10.12000
Highest Price / Lowest Yield Allocated	96.95904/9.95000
Lowest Price / Highest Yield Allocated in Full	95.84597/10.12000
Weighted Average (Price/Yield)	96.41684/10.03247
Best Bid (Price/Yield)	96.95904/9.95000
Worst Bid (Price/Yield)	95.07095/10.24000
Weighted Average Bid (Price/Yield)	96.23476/10.06031
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	1.55
<b>Amount Offered</b>	<b>55,000,000</b>

Auction Summary - NAMIGB 9.8 10/15/40	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>13,610,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	23,660,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.38095/10.28000
Highest Price / Lowest Yield Allocated	96.96750/10.20000
Lowest Price / Highest Yield Allocated in Full	96.38095/10.28000
Weighted Average (Price/Yield)	96.43996/10.27192
Best Bid (Price/Yield)	96.96750/10.20000
Worst Bid (Price/Yield)	95.23139/10.43890
Weighted Average Bid (Price/Yield)	95.92447/10.34276
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	0.59
<b>Amount Offered</b>	<b>40,000,000</b>

Auction Summary - NAMIGB 10 07/15/43	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>19,460,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	20,060,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.26547/10.60000
Highest Price / Lowest Yield Allocated	96.41419/10.45000
Lowest Price / Highest Yield Allocated in Full	95.26547/10.60000
Weighted Average (Price/Yield)	96.08170/10.49313
Best Bid (Price/Yield)	96.41419/10.45000
Worst Bid (Price/Yield)	92.73943/10.94000
Weighted Average Bid (Price/Yield)	95.97899/10.50650
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	0.36
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>45,630,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	50,720,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	93.63359/10.63000
Highest Price / Lowest Yield Allocated	94.41228/10.53000
Lowest Price / Highest Yield Allocated in Full	93.63359/10.63000
Weighted Average (Price/Yield)	94.02483/10.57959
Best Bid (Price/Yield)	94.41228/10.53000
Worst Bid (Price/Yield)	90.61979/11.03000
Weighted Average Bid (Price/Yield)	93.93387/10.59128
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	1.27
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>43,870,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	54,830,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.69793/10.62000
Highest Price / Lowest Yield Allocated	96.60202/10.39000
Lowest Price / Highest Yield Allocated in Full	94.69793/10.62000
Weighted Average (Price/Yield)	96.20618/10.43719
Best Bid (Price/Yield)	96.60202/10.39000
Worst Bid (Price/Yield)	94.22039/10.67890
Weighted Average Bid (Price/Yield)	95.80771/10.48502
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.25
Amount Bid to Offered Ratio	1.22
<b>Amount Offered</b>	<b>45,000,000</b>

<b>Auction Summary - NAMIGB 10 1/4 07/15/50</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>64,950,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	79,550,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.46352/10.54000
Highest Price / Lowest Yield Allocated	98.75753/10.39000
Lowest Price / Highest Yield Allocated in Full	97.46352/10.54000
Weighted Average (Price/Yield)	98.17284/10.45736
Best Bid (Price/Yield)	98.75753/10.39000
Worst Bid (Price/Yield)	94.87911/10.85000
Weighted Average Bid (Price/Yield)	97.83958/10.49606
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	1.77
<b>Amount Offered</b>	<b>45,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	23,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.95343/4.65000
Highest Price / Lowest Yield Allocated	99.08131/4.57000
Lowest Price / Highest Yield Allocated in Full	99.01734/4.61000
Weighted Average (Price/Yield)	99.03972/4.59600
Best Bid (Price/Yield)	99.08131/4.57000
Worst Bid (Price/Yield)	98.95343/4.65000
Weighted Average Bid (Price/Yield)	99.02847/4.60304
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	1.15
Amount Bid to Offered Ratio	1.15
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4 1/2 01/15/29</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>5,000,000</b>
Total Number of Bids Received	1
Total Amount of All Bids Received	5,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.53977/5.04000
Highest Price / Lowest Yield Allocated	98.53977/5.04000
Lowest Price / Highest Yield Allocated in Full	98.53977/5.04000
Weighted Average (Price/Yield)	98.53977/5.04000
Best Bid (Price/Yield)	98.53977/5.04000
Worst Bid (Price/Yield)	98.53977/5.04000
Weighted Average Bid (Price/Yield)	98.53977/5.04000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.25
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 5.2 07/15/31</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>0</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	32,900,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	99.45236/5.31700
Worst Bid (Price/Yield)	98.74276/5.47000
Weighted Average Bid (Price/Yield)	99.01777/5.41055
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	1.65
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4 1/2 04/15/33</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>23,960,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	28,960,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.18057/5.49000
Highest Price / Lowest Yield Allocated	94.63559/5.41000
Lowest Price / Highest Yield Allocated in Full	94.18057/5.49000
Weighted Average (Price/Yield)	94.37967/5.45494
Best Bid (Price/Yield)	94.63559/5.41000
Worst Bid (Price/Yield)	93.78455/5.56000
Weighted Average Bid (Price/Yield)	94.27660/5.47308
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.45
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>24,330,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	29,330,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	91.29481/5.93000
Highest Price / Lowest Yield Allocated	91.80652/5.86000
Lowest Price / Highest Yield Allocated in Full	91.29481/5.93000
Weighted Average (Price/Yield)	91.57684/5.89136
Best Bid (Price/Yield)	91.80652/5.86000
Worst Bid (Price/Yield)	90.93144/5.98000
Weighted Average Bid (Price/Yield)	91.46643/5.90647
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.47
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 5.65 07/15/41</b>	
<b>Settlement Date</b>	<b>2/5/2026</b>
<b>Total Amount Allocated</b>	<b>38,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	85,770,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.17098/6.24350
Highest Price / Lowest Yield Allocated	94.59500/6.19870
Lowest Price / Highest Yield Allocated in Full	94.17098/6.24350
Weighted Average (Price/Yield)	94.34728/6.22484
Best Bid (Price/Yield)	94.59500/6.19870
Worst Bid (Price/Yield)	89.54790/6.75000
Weighted Average Bid (Price/Yield)	93.86288/6.27622
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	4.29
<b>Amount Offered</b>	<b>20,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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