



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 22 SEPTEMBER 2021

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 22 SEPTEMBER 2021.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 22 September 2021, for the GC22 into the GC26, GC30, GC32, GC35, C37, GC40, GC43, GC45, GC48 and GC50 as follows:

Settlement Date	Thursday, September 23, 2021				
Destination Bond	GC26	GC30	GC32	GC35	GC37
Lowest Price / Highest Yield Allocated	101.11274/8.07000	90.03376/10.06900	90.01166/10.50400	87.46269/11.60400	NA/NA
Highest Price / Lowest Yield Allocated	101.37838/8.00000	90.38820/10.00000	90.24711/10.46400	87.58423/11.58400	NA/NA
Lowest Price / Highest Yield Allocated in Full	101.11274/8.07000	90.03376/10.06900	90.01166/10.50400	87.46269/11.60400	NA/NA
Highest Switch Ratio	1.0167	1.14181	1.14209	1.17538	NA
Lowest Switch Ratio	1.01404	1.13734	1.13911	1.17375	NA
Weighted Average (Price/Yield)	101.29609/8.02166	90.38449/10.00072	90.12928/10.48400	87.52343/11.59400	NA/NA
Total Destination Amount Allocated	35,641,991	36,146,140	68,436,000	23,491,300	0
Worst Bid (Price/Yield)	97.88136/8.94000	86.19494/10.84000	85.44080/11.31000	83.55787/12.27000	78.52454/13.00000
Source Bond	NAMIGB 8 ¼ 01/15/22				
Nominal of Source Bond Switched	35,120,000	31,780,000	60,000,000	20,000,000	0
Total Number of Bids Received	10	5	7	6	3
Total Amount of All Bids Received	82,820,000	46,780,000	75,330,000	35,690,000	15,000,000
Total Number of Successful Bids	5	2	3	2	0

Settlement Date					
Thursday, September 23, 2021					
Destination Bond	GC40	GC43	GC45	GC48	GC50
Lowest Price / Highest Yield Allocated	76.23112/13.14500	NA/NA	77.20627/13.28200	74.63862/13.43000	78.39478/13.50000
Highest Price / Lowest Yield Allocated	76.23112/13.14500	NA/NA	77.20627/13.28200	75.53981/13.27000	78.39478/13.50000
Lowest Price / Highest Yield Allocated in Full	76.23112/13.14500	NA/NA	77.20627/13.28200	74.63862/13.43000	78.39478/13.50000
Highest Switch Ratio	1.34855	NA	1.33152	1.37733	1.31133
Lowest Switch Ratio	1.34855	NA	1.33152	1.36089	1.31133
Weighted Average (Price/Yield)	76.23112/13.14500	NA/NA	77.20627/13.28200	75.15403/13.33806	78.39478/13.50000
Total Destination Amount Allocated	27,321,623	0	745,651	23,363,408	6,556,650
Worst Bid (Price/Yield)	72.56938/13.83000	74.99077/13.	73.47574/13.98000	71.37825/14.04000	74.98685/14.13000
Source Bond					
Nominal of Source Bond Switched	20,260,000	0	560,000	17,080,000	5,000,000
Total Number of Bids Received	12	5	9	7	5
Total Amount of All Bids Received	86,670,000	35,000,000	55,560,000	47,080,000	35,000,000
Total Number of Successful Bids	2	0	1	3	1

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