



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 04 MARCH 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 04 MARCH 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **04 March 2026** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	3/5/2026
Total Amount Allocated	121,100,000
Total Number of Bids Received	14
Total Amount of All Bids Received	170,470,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	100.09946/8.45400
Highest Price / Lowest Yield Allocated	100.70086/8.19400
Lowest Price / Highest Yield Allocated in Full	100.09946/8.45400
Weighted Average (Price/Yield)	100.20320/8.40901
Best Bid (Price/Yield)	100.70086/8.19400
Worst Bid (Price/Yield)	99.10789/8.88700
Weighted Average Bid (Price/Yield)	100.06449/8.46918
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.41
Amount Bid to Offered Ratio	3.1
Amount Offered	55,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	3/5/2026
Total Amount Allocated	220,090,000
Total Number of Bids Received	17
Total Amount of All Bids Received	238,330,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	97.37398/8.81400
Highest Price / Lowest Yield Allocated	99.05008/8.29011
Lowest Price / Highest Yield Allocated in Full	97.37398/8.81400
Weighted Average (Price/Yield)	97.46902/8.78400
Best Bid (Price/Yield)	99.05008/8.29011
Worst Bid (Price/Yield)	96.63723/9.04780
Weighted Average Bid (Price/Yield)	97.44183/8.79258
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.08
Amount Bid to Offered Ratio	3.18
Amount Offered	75,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	3/5/2026
Total Amount Allocated	55,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	75,740,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	99.39311/9.13000
Highest Price / Lowest Yield Allocated	99.71513/9.06000
Lowest Price / Highest Yield Allocated in Full	99.39311/9.13000
Weighted Average (Price/Yield)	99.56859/9.09182
Best Bid (Price/Yield)	99.71513/9.06000
Worst Bid (Price/Yield)	97.77094/9.48700
Weighted Average Bid (Price/Yield)	99.39949/9.12861
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	1.38
Amount Offered	55,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	3/5/2026
Total Amount Allocated	56,970,000
Total Number of Bids Received	23
Total Amount of All Bids Received	137,270,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	97.34591/9.94000
Highest Price / Lowest Yield Allocated	98.18261/9.79900
Lowest Price / Highest Yield Allocated in Full	97.36361/9.93700
Weighted Average (Price/Yield)	97.63548/9.89102
Best Bid (Price/Yield)	98.18261/9.79900
Worst Bid (Price/Yield)	95.09334/10.32780
Weighted Average Bid (Price/Yield)	97.29648/9.94838
Percentage Partial Allocation (Approximate)	82.00%
Bid to Cover Ratio	2.41
Amount Bid to Offered Ratio	3.05
Amount Offered	45,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	3/5/2026
Total Amount Allocated	40,830,000
Total Number of Bids Received	16
Total Amount of All Bids Received	57,040,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	93.23983/10.53200
Highest Price / Lowest Yield Allocated	96.89964/9.96000
Lowest Price / Highest Yield Allocated in Full	93.23983/10.53200
Weighted Average (Price/Yield)	93.74759/10.45079
Best Bid (Price/Yield)	96.89964/9.96000
Worst Bid (Price/Yield)	91.91400/10.74700
Weighted Average Bid (Price/Yield)	93.41222/10.50436
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	0.76
Amount Offered	75,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	3/5/2026
Total Amount Allocated	0
Total Number of Bids Received	6
Total Amount of All Bids Received	16,930,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	98.62048/9.98000
Worst Bid (Price/Yield)	93.20247/10.73000
Weighted Average Bid (Price/Yield)	93.73568/10.65335
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.31
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	3/5/2026
Total Amount Allocated	16,160,000
Total Number of Bids Received	8
Total Amount of All Bids Received	21,160,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	93.29171/10.86500
Highest Price / Lowest Yield Allocated	99.98713/10.00000
Lowest Price / Highest Yield Allocated in Full	93.29171/10.86500
Weighted Average (Price/Yield)	93.81472/10.79399
Best Bid (Price/Yield)	99.98713/10.00000
Worst Bid (Price/Yield)	92.05959/11.03478
Weighted Average Bid (Price/Yield)	93.39527/10.85089
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.31
Amount Bid to Offered Ratio	0.28
Amount Offered	75,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	3/5/2026
Total Amount Allocated	16,070,000
Total Number of Bids Received	7
Total Amount of All Bids Received	22,070,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.47411/10.91500
Highest Price / Lowest Yield Allocated	93.48129/10.65000
Lowest Price / Highest Yield Allocated in Full	91.47411/10.91500
Weighted Average (Price/Yield)	91.53108/10.90735
Best Bid (Price/Yield)	93.48129/10.65000
Worst Bid (Price/Yield)	90.27377/11.07800
Weighted Average Bid (Price/Yield)	91.40166/10.92474
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	0.4
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	3/5/2026
Total Amount Allocated	0
Total Number of Bids Received	3
Total Amount of All Bids Received	15,390,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	92.51864/10.89500
Worst Bid (Price/Yield)	91.02959/11.08800
Weighted Average Bid (Price/Yield)	91.67991/11.00306
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.34
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	3/5/2026
Total Amount Allocated	980,000
Total Number of Bids Received	5
Total Amount of All Bids Received	18,320,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.78133/10.62000
Highest Price / Lowest Yield Allocated	96.95008/10.60000
Lowest Price / Highest Yield Allocated in Full	96.78133/10.62000
Weighted Average (Price/Yield)	96.83637/10.61347
Best Bid (Price/Yield)	96.95008/10.60000
Worst Bid (Price/Yield)	92.54862/11.14200
Weighted Average Bid (Price/Yield)	93.28836/11.04784
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	18.69
Amount Bid to Offered Ratio	0.33
Amount Offered	55,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	3/5/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	38,410,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.10846/4.58000
Highest Price / Lowest Yield Allocated	99.15436/4.55000
Lowest Price / Highest Yield Allocated in Full	99.12376/4.57000
Weighted Average (Price/Yield)	99.12377/4.56999
Best Bid (Price/Yield)	99.15436/4.55000
Worst Bid (Price/Yield)	99.09317/4.59000
Weighted Average Bid (Price/Yield)	99.11579/4.57521
Percentage Partial Allocation (Approximate)	22.18%
Bid to Cover Ratio	1.92
Amount Bid to Offered Ratio	1.92
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 1/2 01/15/29	
Settlement Date	3/5/2026
Total Amount Allocated	29,630,000
Total Number of Bids Received	8
Total Amount of All Bids Received	53,230,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.52339/5.06000
Highest Price / Lowest Yield Allocated	98.60183/5.03000
Lowest Price / Highest Yield Allocated in Full	98.52339/5.06000
Weighted Average (Price/Yield)	98.54888/5.05025
Best Bid (Price/Yield)	98.60183/5.03000
Worst Bid (Price/Yield)	98.19220/5.18700
Weighted Average Bid (Price/Yield)	98.49353/5.07143
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.8
Amount Bid to Offered Ratio	2.66
Amount Offered	20,000,000

Auction Summary - NAMIIL 5.2 07/15/31	
Settlement Date	3/5/2026
Total Amount Allocated	25,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	78,010,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	99.53741/5.30000
Highest Price / Lowest Yield Allocated	99.59730/5.28700
Lowest Price / Highest Yield Allocated in Full	99.53741/5.30000
Weighted Average (Price/Yield)	99.54939/5.29740
Best Bid (Price/Yield)	99.59730/5.28700
Worst Bid (Price/Yield)	99.00030/5.41700
Weighted Average Bid (Price/Yield)	99.40713/5.32831
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.12
Amount Bid to Offered Ratio	3.9
Amount Offered	20,000,000

Auction Summary - NAMIIIL 4 ½ 04/15/33	
Settlement Date	3/5/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	41,900,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	94.29063/5.48000
Highest Price / Lowest Yield Allocated	94.29063/5.48000
Lowest Price / Highest Yield Allocated in Full	94.29063/5.48000
Weighted Average (Price/Yield)	94.29063/5.48000
Best Bid (Price/Yield)	94.29063/5.48000
Worst Bid (Price/Yield)	93.46767/5.62700
Weighted Average Bid (Price/Yield)	94.16670/5.50204
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.1
Amount Bid to Offered Ratio	2.1
Amount Offered	20,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	3/5/2026
Total Amount Allocated	40,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	42,100,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.11705/5.96100
Highest Price / Lowest Yield Allocated	91.34143/5.93000
Lowest Price / Highest Yield Allocated in Full	91.11705/5.96100
Weighted Average (Price/Yield)	91.22916/5.94550
Best Bid (Price/Yield)	91.34143/5.93000
Worst Bid (Price/Yield)	90.49808/6.04700
Weighted Average Bid (Price/Yield)	91.20694/5.94857
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	2.11
Amount Offered	20,000,000

Auction Summary - NAMIIL 5.65 07/15/41	
Settlement Date	3/5/2026
Total Amount Allocated	48,170,000
Total Number of Bids Received	11
Total Amount of All Bids Received	69,170,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.21152/6.24100
Highest Price / Lowest Yield Allocated	94.50394/6.21000
Lowest Price / Highest Yield Allocated in Full	94.21152/6.24100
Weighted Average (Price/Yield)	94.34324/6.22702
Best Bid (Price/Yield)	94.50394/6.21000
Worst Bid (Price/Yield)	87.07192/7.04000
Weighted Average Bid (Price/Yield)	94.12995/6.24967
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	3.46
Amount Offered	20,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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