



Ref no: 9/6/2

EMBARGO: FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 18 DECEMBER 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 18 December 2025.

Auction Summary - NAMITB 0 03/20/26	
Settlement Date	12/19/2025
Total Amount Allocated	325,040,000
Total Number of Bids Received	23
Total Amount of All Bids Received	386,040,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	98.19570/7.37000
Highest Price / Lowest Yield Allocated	98.21854/7.27500
Lowest Price / Highest Yield Allocated in Full	98.19570/7.37000
Weighted Average (Price/Yield)	98.20030/7.35087
Best Bid (Price/Yield)	98.21854/7.27500
Worst Bid (Price/Yield)	98.16206/7.51000
Weighted Average Bid (Price/Yield)	98.19840/7.35877
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	1.24
Amount Offered	312,000,000

Auction Summary - NAMITB 0 06/19/26	
Settlement Date	12/19/2025
Total Amount Allocated	457,120,000
Total Number of Bids Received	27
Total Amount of All Bids Received	543,120,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	96.42290/7.44000
Highest Price / Lowest Yield Allocated	96.44613/7.38990
Lowest Price / Highest Yield Allocated in Full	96.42290/7.44000
Weighted Average (Price/Yield)	96.42787/7.42926
Best Bid (Price/Yield)	96.44613/7.38990
Worst Bid (Price/Yield)	96.39045/7.51000
Weighted Average Bid (Price/Yield)	96.42559/7.43419
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	1.43
Amount Offered	380,000,000

Auction Summary - NAMITB 0 09/18/26	
Settlement Date	12/19/2025
Total Amount Allocated	254,250,000
Total Number of Bids Received	32
Total Amount of All Bids Received	260,250,000
Total Number of Successful Bids	26
Number of Bids Allocated in Full	26
Lowest Price / Highest Yield Allocated	94.68837/7.50000
Highest Price / Lowest Yield Allocated	94.75884/7.39500
Lowest Price / Highest Yield Allocated in Full	94.68837/7.50000
Weighted Average (Price/Yield)	94.70757/7.47137
Best Bid (Price/Yield)	94.75884/7.39500
Worst Bid (Price/Yield)	94.61466/7.61000
Weighted Average Bid (Price/Yield)	94.70621/7.47341
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.02
Amount Bid to Offered Ratio	0.72
Amount Offered	360,000,000

Auction Summary - NAMITB 0 12/18/26	
Settlement Date	12/19/2025
Total Amount Allocated	390,520,000
Total Number of Bids Received	38
Total Amount of All Bids Received	574,020,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	93.05831/7.48000
Highest Price / Lowest Yield Allocated	93.12745/7.40000
Lowest Price / Highest Yield Allocated in Full	93.06176/7.47600
Weighted Average (Price/Yield)	93.10365/7.42752
Best Bid (Price/Yield)	93.12745/7.40000
Worst Bid (Price/Yield)	92.89451/7.67000
Weighted Average Bid (Price/Yield)	93.07947/7.45550
Percentage Partial Allocation (Approximate)	99.26%
Bid to Cover Ratio	1.47
Amount Bid to Offered Ratio	1.53
Amount Offered	375,000,000

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