

Date:

15 May 2020

Attention:

News Editor

Ref:

9/6/2

FOR IMMEDIATE RELEASE

BANK OF NAMIBIA PURCHASES WITH THE NEW N\$30 COMMEMORATIVE BANKNOTE

- 1. Today, 15 May 2020, the Bank of Namibia officially issued the new N\$30 commemorative banknote, at an event held to mark the issuance of the commemorative note as a legal tender in Namibia. This means the banknote can be used for the payment of goods and services alongside the current family of banknotes.
- 2. The event presided over by the Deputy Governor of the Bank, Mr. Ebson Uanguta, included the purchasing of goods with the newly printed N\$30 at two locations; namely the Woermann Brock Klein Windhoek Store and the popular Open Market manned by fresh food vendors alongside Nelson Mandela Avenue.
- 3. Speaking at the official issuance of the banknote as a legal tender, Mr. Uanguta said the N\$ 30 commemorative note is a special banknote which marks the country's three decades of independence, peaceful transfer of power between the country's three Presidents, and the entrenchment of democracy, national unity, and stability.
- 4. Notwithstanding current economic challenges and the outbreak of Covid-19, the Deputy Governor told media representatives gathered for the event that Namibians have good reasons to celebrate these milestones.
- 5. Mr. Uanguta urged the public to treat banknotes with care and respect and refrain from damaging Namibian currency, as that is expressly forbidden in terms of Sections 24 and 25 of the Bank of Namibia Act 15 of 1997, as amended. "The public should desist from reproducing the images of the banknote without permission of the Bank. Please do not take pictures, write, make holes, crumple or tear the banknotes, as they symbolize our national pride, national heritage and independence", said Mr. Uanguta.



- 6. Mr. Uanguta urged public members to be considerate of others when exchanging the N\$30 banknote, as it is a once-off-print in limited quantities and therefore each Namibian should have an opportunity to own one and pay for goods and services with it or keep as a souvenir/collector's item.
- 7. The N\$30 commemorative banknote is available across the country at all commercial banks. To get the N\$30 commemorative banknote from commercial banks, one will have to exchange an equivalent amount of the current family of banknotes or coins.

Issued by:

Mr. Kazembire I. Zemburuka

Deputy Director: Corporate Communications

Department of Strategic Communications and Financial Sector Development, Bank of Namibia, Tel: (061) 283 5114, Fax: (061) 283 5546 or email: info@bon.com.na