

Date: 06 February 2025

Attention: News Editor

Ref: 9/6/2

FOR IMMEDIATE RELEASE

EMPOWERING EXCELLENCE: BANK OF NAMIBIA AWARDS BURSARIES TO 10 STUDENTS

1. The Bank of Namibia has reaffirmed its commitment to nurturing Namibia's future leaders by awarding bursaries to eleven outstanding students pursuing studies in critical fields aligned with the country's developmental goals.
2. Recognising that education is a catalyst for national growth, the Bank has supported deserving students for over two decades through its bursary programme. This year's awards mark another milestone in the Bank's Corporate Social Responsibility (CSR) efforts, ensuring that young Namibians can access quality higher education without financial constraints.
3. Following a rigorous selection process from hundreds of applications, ten (10) exceptional students have been awarded bursaries in fields such as Economics, Data Science, Mathematics & Statistics, and Industrial Engineering. These bursary holders will be pursuing their studies at various institutions in Namibia and the broader SADC region.
4. Speaking at the award ceremony, Mr. Johannes !Gawaxab, Governor of the Bank of Namibia, described the initiative as a vital investment in the country's human capital. "The future is not built in a day. It is shaped by those who dare to learn, grow, and rise above their circumstances. As the Bank of Namibia, we are not just awarding bursaries today, we are investing in the architects of Namibia's tomorrow."
5. The bursary scheme covers tuition fees, textbooks, transportation, accommodation, and other living-related expenses for the duration of the students' studies. The Bank remains steadfast in its vision to cultivate a skilled workforce that will drive Namibia's economic transformation.

6. This year's bursary recipients hail from various regions across Namibia and will be pursuing the following programmes at the respective institutions of higher learning:

- **Fillemon Indongo** – Pursuing a Bachelor of Commerce in Economics at the University of Namibia.
- **Sakaria Daniel Mwambu** – Studying for a Bachelor of Economics at Namibia University of Science & Technology.
- **Thimoteus Haikera** – Enrolled for a Bachelor of Data Science at the University of Stellenbosch.
- **Sunel Weakley** – Studying Bachelor of Economics at the University of Pretoria.
- **Lina Garoës** – Studying Bachelor of Engineering at the University of Cape Town.
- **Nandotjitioua Ndjavera** – Enrolled for a Bachelor of Mathematics & Statistics at Namibia University of Science & Technology.
- **Tumweneni Haitembu** – Studying for a Bachelor of Data Science at the University of Namibia.
- **Jesaya Huhwa** – Enrolled in a Bachelor of Data Science at the University of Namibia.
- **Mella Rejoice Dausas** – Studying Bachelor of Economics at Namibia University of Science & Technology.
- **Kadhan Olivier** – Holds a Bachelor of Computer Science degree and will be pursuing a Master's in Industrial Engineering (Data Science) at the University of Stellenbosch.

7. Through this initiative, the Bank of Namibia continues to bridge the gap between talent and opportunity, ensuring that the brightest minds in the country can realise their full potential.

Issued by:

Ms. Sandra Garises
Principal Communications Team leader, Bank of Namibia
Tel: (061) 283 5114, Fax: (061) 283 5546 or email: info@bon.com.na