

Date: 25 March 2022

Attention:

Ref:

News Editor

9/6/2

FOR IMMEDIATE RELEASE

BANK OF NAMIBIA LAUNCHES WHISTLEBLOWING HOTLINE

- 1. On March 22, 2022, the Bank of Namibia officially launched its whistleblower hotline, through which suspected misconduct by Bank officials can be reported using an independent, anonymous, and secure whistleblower service.
- 2. The Bank is committed to the principle of accountability and to developing a work culture in which employees, contractors, suppliers, consultants, and the general public are encouraged to disclose information about improper conduct and/or any violation of the Bank's Code of Ethics and Code of Conduct, as well as relevant laws, policies, and procedures involving staff members at all levels. A whistleblower can confidentially disclose information about any improper conduct, such as fraud, bribery, corruption, criminal activity, malpractices, violations of laws, regulations, or policies, or abuse of Bank resources, that is suspected or has occurred.
- 3. In carrying out its constitutional responsibilities, the Bank upholds and subscribes to the highest ethical and integrity standards. Employees of the Bank agree to abide by a comprehensive Code of Ethics and Conduct, which outlines the ethical standards for conducting business with honesty and integrity. In this regard, the Bank strictly enforces staff compliance.
- 4. As a result, the whistleblowing service will foster the highest levels of integrity required to meet the demands placed on the Bank by the Namibian people. The dedicated channels will be operational 24 hours a day, and calls will be handled by a specialised independent thirdparty.

5. The service will be managed on the principles of confidentiality and the protection of anyone who contacts the service. In this regard, no personal information is required to submit a tip-off, and no references to personal information are made in the report. The whistleblower report refers only to "the whistleblower," and a

conscious decision was made not to use caller line identification to further protect

callers.

6. The fraud hotline is not meant to report wrongdoing outside the control of Bank. When received, complaints of this nature may be turned over to an appropriate law enforcement agency. Whistle-blowers can report their disclosures through the

following means of communication:

Tollfree: 0 800 001 100 E-mail: bon@tip-offs.com

Website: www.tip-offs.com

Issued by:

Mr. Kazembire Zemburuka

Acting Director: Strategic Communications

Strategic Communications

Tel: (061) 283 5114, Fax: (061) 283 5546 or email: info@bon.com.na