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FOR IMMEDIATE RELEASE

DUINESIG HIGH SCHOOL CROWNED OVERALL WINNER OF THE 2019 BANK OF NAMIBIA BIENNIAL HIGH SCHOOL QUIZ COMPETITION

- Duinesig High School from Erongo region, has emerged as the overall winner of the competitive Bank of Namibia High School quiz competition, walking away with a N\$50 000.00 cash prize from the competition held on Friday, 06 September 2019 at the Bank of Namibia, Windhoek.
- 2. The second position was taken by Epako High School from Omaheke region, and were awarded N\$30 000.00 as the competition's runner up. The 2017 winner of the quiz competition, Etosha Secondary School, from Oshikoto region, took the third place in this year's competition and received a cash prize of N\$10 000.00. Dr. Romanus Kampungu Senior Secondary School from Kavango East scooped the fourth position and were awarded a printer as a consolation for their efforts.
- 3. For the 10th time now, the Bank of Namibia hosted the National High School Competition in support of the country's financial literacy initiatives and the recognisable need to educate the nation on the role and functions of the central bank. The competition brings together learners from all 14 regions of the country to participate in a quiz, on topics ranging from economics, finance and central banking functions.

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- 4. The competition starts at a regional level, where all interested schools from one region compete against each another, to select only one school that will represent the region at the national level. Regional winners subsequently meet in Windhoek for the semi-finals, and the finals.
- 5. Speaking at the prize giving ceremony, the Deputy Governor of the Bank, Mr. Ebson Uanguta, stated that the competition helps to instil financial literacy in young people: "It is only through financial literacy, that people can make informed decisions about their finances. This will encourage them to become part of the financial system; ultimately, this improves the quality of their life," remarked Mr. Uanguta.
- 6. "The competition further provides a platform to learners who would have not otherwise had an opportunity to come into contact with or knowledge of central bank and learn about the significant role that the Bank of Namibia plays in the economy," Mr. Uanguta further added.
- 7. In her key note address delivered on her behalf by the Acting Deputy Executive Director: Formal Education, Ms. Edda Bohn at the prize giving ceremony, the Deputy Minister of Education Arts and Culture, Anna Nghipondoka commended the Bank of Namibia for staging the competition: "The Ministry of Education, Arts and Culture, is forever thrilled to be part of initiatives such as this, aimed at harnessing learners' knowledge and ultimately the quality of the education sector output."
- 8. The Deputy Minister further encouraged learners to continue participating in educational activities such as the Bank of Namibia High School Competition that exposes learners to opportunities beyond the classroom.
- 9. The 2019 High School Competition attracted an impressive 179 schools and 716 learners participating from all 14 regions of the country.



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