



BANK OF NAMIBIA

NAMIBIAN BANKING SECTOR **SOUNDNESS INDICATORS** **QUARTERLY FIGURES FOR THE YEAR 2001**

	Year 2001			
	Mar-01	Jun-01	Sep-01	Dec-01
Capital-based				
Regulatory Capital to risk-weighted assets	15.2%	15.3%	15.3%	15.5%
Regulatory Tier 1 capital to risk-weighted assets	13.6%	13.7%	13.6%	12.4%
Capital to assets	9.2%	9.0%	9.3%	8.7%
Return on equity *	53.1%	49.8%	39.4%	52.6%
Nonperforming loans net of provisions to capital	25.1%	22.9%	13.7%	10.9%
Net open position in foreign exchange to capital	0.3%	0.4%	0.1%	0.4%
Large exposures to capital	214.6%	191.4%	211.2%	182.1%
Asset-based				
Liquid assets (core) to total assets	2.5%	2.5%	2.4%	2.0%
Liquid assets (broad measure) to total assets	10.2%	10.9%	9.5%	9.6%
Customer deposits to total (noninterbank) loans	94.7%	91.2%	89.4%	89.0%
Return on assets*	4.9%	4.5%	3.7%	4.6%
Nonperforming loans to total gross loans	5.5%	5.6%	4.0%	3.4%
Foreign currency denominated loans to total loans	4.8%	4.8%	4.4%	5.4%
Foreign currency denominated liabilities to total liabilities	4.6%	4.5%	4.1%	4.6%
Income and Expense-based				
Interest margin to gross income	58.1%	57.9%	52.1%	49.0%
Noninterest expenses to gross income	46.6%	49.7%	55.0%	51.3%
Personnel expenses to noninterest expenses	51.2%	58.7%	48.2%	50.0%

* It should be noted that net income before tax has been used in calculating this ratio.